

JUNE 2017

IN THIS ISSUE

- Be a Good Steward of the River
- Smart About Water Quick Fact
- TMWA Refinances Bonds and Saves \$15.9 Million
- New Water System Infrastructure



SMART ABOUT WATER QUICK FACT

According to the 2016–2035 Water Resource Plan, existing customers in the Truckee Meadows are using about 82,000 AF (acre feet) of water from the Truckee River and groundwater. Approximately 45,000 AF of Truckee River water rights remain available for conversion from agricultural to municipal uses, plus an additional 8,000 AF of groundwater from Fish Springs Ranch. This is where the water will come from to supply the future growth in our community—not from the water our community conserves.

BEING GOOD STEWARDS OF THE RIVER IS ALWAYS IMPORTANT

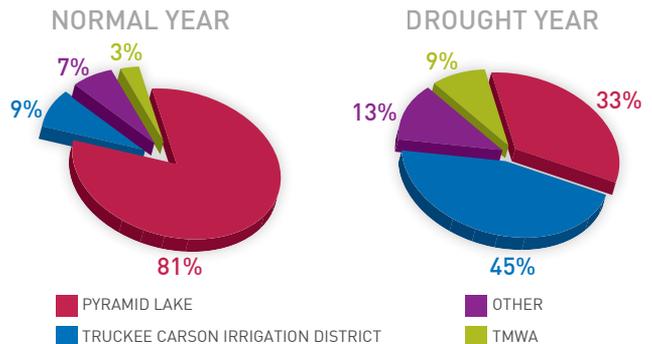
There is no doubt that all users of the Truckee River will have plenty of water this year and for several years to come. In a normal year—and this year is anything but normal—our community uses about 3% of the Truckee River. This year it will be a lot less than 3%. But even with water supplies in fantastic shape, we’re still reminding customers to be good stewards of the river—to be smart about their water use. The following practices should be used no matter what “Mother Nature” brings to us:

- Remember that assigned-day watering is always in effect. Homes and businesses have three watering days each week. Find your days at www.tmwa.com/adw.
- Avoid watering your yard in the heat of the day (between noon and 6 p.m.).
- Never allow water to run off from your yard.
- If you see water being wasted, please let us know by calling the conservation department at 834-8005.
- Find and repair leaks that are wasting water. See our how-to videos at www.tmwa.com/howto.

Being smart about water means maintaining sensible practices even when Lake Tahoe is spilling over the rim and the Truckee roars through town. We still live in a desert and no one can predict how much snow or rain we’ll receive in the future. And although TMWA has prepared for the worst—more than tripling our upstream storage capacity—we still need everyone in our community to be smart about water.

WHO USES THE TRUCKEE RIVER?

Our community shares the Truckee River with other communities—Truckee and Fernley—as well with an irrigation district, wildlife, and endangered fish species. See the charts below that explain average non-drought and drought year uses of the Truckee River:



TMWA REFINANCES BONDS AND SAVES \$15.9 MILLION

TMWA has successfully refinanced (refunded) its Series 2007 Refunding Bonds with a new bond issue, the Series 2017 Refunding Bonds. The refunding accomplished many significant goals that benefit TMWA customers and will produce savings of \$15.9 million over the lifetime of the 2017 bonds.

“Because TMWA has a consistently strong financial profile, we were able to negotiate premium interest rates on our debt,” explained CFO Michele Sullivan.

TMWA’s credit rating is an important reason for the success of the bond sale. Moody’s affirmed its “AA2 stable outlook” and S&P upgraded TMWA from “AA stable outlook” to AA+ stable outlook”. TMWA’s financial strengths cited by the credit agencies include strong liquidity, manageable capital needs that do not require additional debt, multi-year planning and water rates that support financial metrics.

Because of TMWA’s excellent financial position and metrics, there was a strong demand and competition for TMWA’s 2017 Refunding Bonds. High demand resulted in additional savings by lowering yields on the day of the bond sale. The majority of savings will occur between 2020 and 2029 when debt service payments will be reduced by \$4.2 million.

NEW WATER SYSTEM PROJECTS IMPROVE SERVICE TO OUR CUSTOMERS

It’s construction season! The following projects are underway to rehabilitate and improve the TMWA water system.

STEAD MAIN REPLACEMENT, PHASE 2: This new 20-inch pipe replaces the last leg of the existing 14-inch, 1945-vintage Stead main, originally constructed to serve the former Air Force base. Its anticipated completion is this July. The construction cost of \$2.8 million includes approximately 11,900 feet of 20-inch ductile iron pipe on North Virginia from Lemmon Drive to the Stead water tanks.

DOUBLE DIAMOND WELL #3: The new well will provide a peak-period water supply of 1,800 gallons per minute for the growing Double Diamond area. The \$1.1 million project will be finished this July.

MT. ROSE WATER TREATMENT PLANT: Design continues, and construction of the \$10 million facility is scheduled to begin this year. The project includes a new four million-gallon-per-day facility to treat Whites Creek water and provide a new source of supply to the upper Mt. Rose fan area. The additional source of supply will reduce current and future groundwater pumping to help maintain the viability of the groundwater resource.

VERDI MAIN EXTENSION: The \$2.2 million project is scheduled for construction beginning this fall. The 18-inch Verdi main will be extended from the Verdi Business Park to the West Meadows subdivision, as a developer design-build project. TMWA plans to extend the 18-inch ductile iron pipe across the Truckee River to provide service to the Riverbelle Mobile Home Park and Verdi Mutual Water Company. The main extension will also allow TMWA to provide water service to new development in the Boomtown area.

WHERE TO CALL

GENERAL INQUIRIES: 834-8080
EMERGENCY REPAIR: 834-8090
WATER CONSERVATION: 834-8005
WATER QUALITY: 834-8118
WATER RIGHTS: 834-8029
OMBUDSMAN: 848-0813



Truckee Meadows Water Authority is a not-for-profit, community-owned water utility, overseen by elected officials and citizen appointees from Reno, Sparks and Washoe County. TMWA employs a highly skilled team who ensure the treatment, delivery and availability of high-quality drinking water around the clock for more than 385,000 residents of the Truckee Meadows.

HOLIDAYS & EVENTS

JULY IS WATER QUALITY MONTH

STANDING ADVISORY COMMITTEE (CANCELLED)

Tuesday, July 4 at 3 p.m.

BOARD OF DIRECTORS MEETING

Wednesday, July 19 at 10 a.m.

Locations and details on all workshops and meetings are found here:

<http://www.tmwa.com/meeting>

