

Section 115 Post-Retirement Medical Plan & Trust

*a single employer plan sponsored by
Truckee Meadows Water Authority*



May 17, 2016 MINUTES

The meeting of the TMWA Section 115 Post-Retirement Medical Plan and Trust (Trust) Trustees was held on Tuesday, May 17, 2016 in the Truckee Meadows Water Authority Donner Room, 1355 Capital Blvd., Reno, Nevada.

Michele Sullivan, Chairman, called the meeting to order at 1:30 p.m.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Michele Sullivan (Via phone conference)
Lani Pouliot
Charles Atkinson
George Gaynor

Voting Members Absent:

Staff Members Present

Jessica Atkinson
Mary Bennett
Gus Rossi
Rosalinda Rodriguez

Staff Members Absent:

Pat Waite

2. PUBLIC COMMENT

Mr. Jeff Tissier, former Chairman, provided an update on the financial audit for the Trust, which he advised has gone well. The procedural and actuaries are still pending from Eide Bailly. Once completed Mr. Tissier will review it and he will follow up and have the financial statements. What this will show is that the former employer made a \$543, 000 contribution then TMWA has a \$75,000 contribution that was made in January that was recorded as receivable. TMWA had already started the funding for the Trust at the time of the transfer. The Trust was 43% funded by the former employer, with TMWA aggressive funding schedule Mr. Tissier expects this to increase rapidly.

3. APPROVAL OF THE AGENDA

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda.

4. APPROVAL OF THE FEBRUARY 17, 2016 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the February 17, 2016 meeting minutes.

5. APPROVAL OF THE MARCH 04, 2015 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the March 04, 2015 meeting minutes.

6. DISCUSSION AND POSSIBLE ACTION REGARDING THE CREATING OF TRUST POLICIES & ADMINISTRATIVE DOCUMENTS: ADMINISTGRATIVE POLICY, CONFLICT OF INTEREST POLICY, REIMBURSEMENT REQUEST POLICY, RECORD RETENTION SCHEDULE, FUNDING AND OPERATING ACCOUNT INVESTMENT POLICY

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the creation of Trust Policies & Administrative documents.

7. TRUSTEE COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

8. PUBLIC COMMENT – LIMITED TO NO MORE THAN THREE MINUTES PER SPEAKER

9. ADJOURNMENT

With no further business to discuss, Chairperson Sullivan adjourned the meeting at 1:40 p.m.

Minutes were approved by the Trustees in session on _____.

Respectfully Submitted,

Rosalinda Rodriguez, Recording Secretary