

J Atkinson _____



Post-Retirement Medical Plan & Trust

*A single employer plan sponsored by
Truckee Meadows Water Authority*

DRAFT May 17, 2016 MINUTES

The meeting of the TMWA Post-Retirement Medical Plan and Trust (Trust) Trustees was held on Tuesday, May 17, 2016 in the Truckee Meadows Water Authority Independence Room, 1355 Capital Blvd., Reno, Nevada.

Michele Sullivan, Chairman, called the meeting to order at 1 p.m.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Michele Sullivan (via phone conference)

Steve Enos

- Michael Nevarez –(arrived at 1:03pm)

Juan Esparza

Staff Members Present

Jessica Atkinson

Mary Bennett

Gus Rossi

Rosalinda Rodriguez

Staff Members Absent:

Pat Waite

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF THE AGENDA

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda.

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4. APPROVAL OF THE February 17, 2015 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the May 17, 2016 minutes.

5. REVIEW AND APPROVAL OF POST-RETIREMENT MEDICAL TRUST BENEFIT CALCULATIONS FOR TMWA RETIREE(S)

Ms. Atkinson presented the benefit calculations for Karlon Wilfon. Mr. Wilfon will retire on August 1, 2016, and is requesting trust benefits beginning September 1, 2016. Ms. Atkinson met with the retiree and confirmed the information on the benefit calculation form, and Mr. Wilfon has signed all paperwork. As Mr. Wilfon was an IBEW Transfer Employee hired by Sierra Pacific before, January 1 1998, he received a divesture inducement letter, which allowed him to receive points to apply to either his age or his years of service at retirement. Mr. Wilfon was unable to locate his copy of the inducement letter; therefore, the inducement letter was recreated providing Mr. Wilfon with 4 points. Once applied, these 4 points inflated his age to 68.47 which results in a benefit subsidy of 85 percent. He has elected to continue on TMWA's PPO Plan as Retiree and Spouse coverage (Non-Medicare) and will have any remaining premium balance paid from his Retirement Health Savings (RHS) or PERS check.

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved providing the benefits as calculated to Karlon Wilfon.

Ms. Atkinson presented the benefit calculation for John Erwin. Mr. Erwin will retire on September 9, 2016, and is requesting trust benefits beginning October 1, 2016. Ms. Atkinson met with the retiree and confirmed the information on the benefit calculation form, and Mr. Erwin has signed all paperwork. Mr. Erwin has elected to continue on TMWA's PPO plan as Retiree and Spouse coverage (Non-Medicare) and will have any remaining premium balance paid from his RHS or PERS account. He has also elected life insurance coverage for his spouse.

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved providing the benefits as calculated to John Erwin.

Ms. Atkinson presented the benefit calculation for Jeff Tissier. Mr. Tissier will retire on September 2, 2016, and is requesting trust benefits beginning October 1, 2016. Ms. Atkinson met with the retiree and confirmed the information on the benefit calculation form, and Mr. Tissier has signed all paperwork. Mr. Tissier has elected to continue on TMWA's PPO plan as

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Retiree and Spouse coverage (Non-Medicare) and will have any remaining premium balance paid from his RHS or PERS account. He has also elected life insurance coverage for his spouse.

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved providing the benefits as calculated to Jeff Tissier.

9. Trustee comments and request for future agenda items

There were no comments.

10. PUBLIC COMMENT

There was no public comment.

11. ADJOURNMENT

With no further business to discuss, Chairman Tissier adjourned the meeting at 1:46 p.m.

Minutes were approved by the Trustees in session on _____.

Respectfully Submitted,

Rosalinda Rodriguez, Recording Secretary

*Michael Nevarez arrived at 1:03pm was present for Agenda Items 1-11.