

Post-Retirement Medical Plan & Trust

*A single employer plan sponsored by
Truckee Meadows Water Authority*



May 16, 2017 MINUTES

The meeting of the TMWA Post-Retirement Medical Plan and Trust (Trust) Trustees was held on Tuesday, May 16, 2017 in the Truckee Meadows Water Authority Independence Room, 1355 Capital Blvd., Reno, Nevada.

Michele Sullivan, Chairman, called the meeting to order at 1:00 p.m.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Michele Sullivan
Michael Nevarez
Juan Esparza

Voting Members Absent

Steve Enos

Members Present

Rosalinda Rodriguez
Gus Rossi *(arrived at 1:03pm)
Pat Waite
Sandra Tozi

Members Absent:

Jessica Atkinson

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF THE AGENDA

Chairperson Michele Sullivan moved to move Agenda item # 5 until Gus Rossi arrived.

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda and move item # 5.

4. APPROVAL OF THE FEBRUARY 21, 2017 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the February 21, 2017 minutes.

6. DISCUSSION AND ACTION ON SIGNING §501-C-9 POST-RETIREMENT MEDICAL TRUST BOARD OF TRUSTEES ANNUAL PLEDGE OF PERSONAL COMMITMENT/DISCLOSURE FORM

These forms need to be signed annually, the Trustee's each received a copy of the disclosure form for review, and an acknowledgement form was distributed to the Trustee's for signatures.

5. UPDATE ON DRAFT OF PLAN DOCUMENT REVISION REGARDING COVERAGES

Mr. Rossi pointed out the primary changes made were the definitions in the redline version of the VEBA document. Mr. Rossi reviewed some of the changes such as Section 2.5 which defines a health plan, and 2.15 and Post-Retirement benefits. The true intent of the plan was for premium reimbursement not for any other incurred medical costs. Also clarifying the definition of a Health plan, which can include plans through TMWA/City of Reno, individual policies which may be broken out by medical, dental, and vision, also group plans offered by other employers. Spouse's employer plan which is paid on a pre-tax payment is treated as an employer contribution by tax codes. Mr. Rossi, requested the Trustee's review the changes, and please direct any questions or comments to Rosalinda Rodriguez or Jessica Atkinson so they may be forwarded to Mr. Rossi to have prepared for review at the next meeting. Ms. Atkinson would assist Mr. Rossi, with Medicare related material that would need to be made.

Ms. Rodriguez posed suggestions Ms. Atkinson had to the Trustees, which would be referring to pg. 4 of the final document, section 2.9 (c) "Other MPAT employees" perhaps be changed to "benefits eligible" or other language that is suggested. Benefit's eligible could include full time or part time employee's that may be coded and receiving close to full time employee benefits that are hired by TMWA. Changing the language would include both full time and part time employees instead of just saying full time employees. Discussion ensued regarding what the distinctions could be and referencing the Administrative Instructions for the definition. Mr. Nevarez, suggested including the language covered in the CBA which excludes non-temporary and provisional employees and how they get reclassified as regular employees with the start date of their provisional employment.

Mr. Rossi requested that Ms. Atkinson follow up with him in regard to defining the language that would be most appropriate.

Mr. Nevarez also brought up section 2.18 C 2nd paragraph and suggested that there be

clarification on a probation or provisional employee, and distinctions between provisional and repeat employee's not continuous vs someone continuous original date of hire. Mr. Nevarez, also pointed out a grammatical error on pg. 3 which Mr. Rossi noted and advised he would update.

7. PRESENTATION OF THE REVISED BUDGET FOR CALENDAR YEAR 2017

Ms. Sullivan advised that the plan member contribution amount has been reduced to \$91,000, which is a reduction of \$14,000 of the original budget. Originally members were pre-paying, and now TMWA is collecting payment from members at the end of the month. TMWA will reimburse one month for those plan members, and bring our accounting records current to match our practice of taking the PERS or RHS deduction for the premium at the end of the month and brings everyone into the same schedule of when they pay premiums.

Mr. Nevarez asked what would happen to the overpayment for individuals who have been prepaying. Ms. Sullivan advised they would be given a reimbursement.

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the revised Budget for calendar year 2017.

8. REVIEW OF RBIF FEES

Ms. Sullivan advised that for 2016, the fees were an average of about \$2,100. The budget is for \$2,300 for 2017. So far fees incurred from January – March have been about \$500.

9. TRUSTEE COMMENTS AND REQUEST FOR FUTURE AGENDA ITEMS

Request to add the RBIF report.

Mr. Nevarez brought up that employees can only be on one of the post-retirement medical plans. Mr. Rossi advised he has notated it in the redline versions, but if it was missed he would make sure to add it into the redline for review.

Vote on final VEBA document

Audit report for review.

GASB 74

10. PUBLIC COMMENT

There was no public comment.

11. ADJOURNMENT

With no further business to discuss, Chairman Sullivan adjourned the meeting at 1:24 p.m.

Minutes were approved by the Trustees in session on August 15, 2017.

Respectfully Submitted,

Rosalinda Rodriguez, Recording Secretary

DRAFT