

TRUCKEE MEADOWS WATER AUTHORITY REQUEST FOR PROPOSAL (RFP) ACTUARIAL SERVICES TMWA BID/RFP NO.: 2018-010

PROJECT SCOPE: Truckee Meadows Water Authority (TMWA) is seeking sealed Request for Proposal (RFP) to provide actuarial services for two active *Other Post-Employment Benefits* (OPEB) trusts in order to comply with the Governmental Accounting Standards Board (GASB) Statement No. 74 and 75 that establishes standards for the measurement, display and recognition of OPEB expenses and liabilities. In order to accomplish this, TMWA is seeking an actuarial consultant to prepare an actuarial valuation for each of its OPEB plans as of December 31, 2017. The previous actuarial evaluations were performed as of December 31, 2016 to comply with GASB 45.

PROPOSAL DOCUMENTS: All RFP documents may be downloaded from TMWA's website at https://tmwa.com/doing-business-with-us/bidding-opportunities/

PROPOSAL SUBMITTAL: Sealed proposals must be submitted to TMWA by mail to P.O. Box 30013, Reno, Nevada 89520-3013 or in person to 1355 Capital Boulevard, Reno, NV 89502, and must be **RECEIVED BY TMWA NOT LATER THAN 1:30 P.M. PST ON December 28, 2017.** Proposals received after the date and time set for receipt will be **REJECTED**.

PROPOSAL OPENING: December 28, 2017, at 1:35 p.m. at the TMWA Conference Room, 1355 Capital Blvd., Reno, NV 89502. TMWA reserves the right to reject any or RFP's, including without limitation the right to reject any or all nonconforming, non-responsive, unbalanced, or conditional RFP's, and to reject the Proposal of any Proposer if TMWA believes that it would not be in the best interest of TMWA to make an award to that Proposer. TMWA also reserves the right to waive informalities. RFP's will be evaluated as prescribed in Nevada Revised Statute 332.

TERM: One year (1) with the right to extend this contract upon mutual consent of both parties for three (3) additional, one-year periods.

<u>OUESTIONS</u>: Questions may be submitted in writing to the TMWA's Chief Financial Officer up to three (3) business days before the RFP Opening.

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