

Section 115 Post-Retirement Medical Plan & Trust

*a single employer plan sponsored by
Truckee Meadows Water Authority*



JANUARY 16, 2018 MINUTES

The meeting of the TMWA Section 115 Post-Retirement Medical Plan and Trust (Trust) Trustees was held on Tuesday, January 16, 2018 in the Truckee Meadows Water Authority Independence Room, 1355 Capital Blvd., Reno, Nevada.

Michele Sullivan, Chairman, called the meeting to order at 12:34 p.m.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Michele Sullivan
George Gaynor
Sandra Tozi

Voting Members Absent:

Charles Atkinson

Members Present

Rosalinda Rodriguez
Gus Rossi *arrived at 12:38 p.m.

Members Absent:

Pat Waite
Jessica Atkinson

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF THE AGENDA

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda.

4. APPROVAL OF THE NOVEMBER 21, 2017 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the November 21, 2017 meeting minutes.

5. DISCUSSION AND ACTION ON SIGNING §115 OTHER -POST EMPLOYMENT BENEFITS PLAN AND TRUST BOARD OF TRUSTEES ANNUAL PLEDGE PERSONAL COMMITMENT/DISCLOSURE FORM

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the signing of the Annual Pledge of Personal Commitment/Disclosure form.

6. PRESENTATION OF GASB 74 UPDATE, AND HIRING OF ACTUARIAL SERVICES

Ms. Sullivan advised that she has put out a request for proposal, and Bickmore has been hired to perform the actuarial services for the two post-retirement plans. During the RPF process, two proposals were received and this company had local entities they worked with as opposed to the other that was based in Georgia, and also did not have any local clients, as opposed to Bickmore who also work with the City of Reno, whose Post-Retirement plans are similar to TMWA's. They will begin in February.

7. REVIEW OF RETIREMENT BENEFITS INVESTMENT FUND (RBIF) PERFORMANCE REVIEW

Ms. Sullivan advised she had no new information to present since the November meeting, and would provide an update at the next scheduled meeting.

This was for informational purposes no motion for approval needed.

8. DISCUSS POSSIBLE REPLACEMENTS FOR TRUSTEE GEORGE GAYNOR

George advised he is retiring in August of 2018, this item will need to be deferred to the next meeting to discuss possible replacements.

9. TRUSTEE COMMENTS FOR FUTURE AGENDA

No Comments

10. TRUSTEE COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

Actuary report (if completed)

Budget

RBIF investment/return analysis next quarter.

Discuss possible replacements for Trustee George Gaynor

11. PUBLIC COMMENT – LIMITED TO NO MORE THAN THREE MINUTES PER SPEAKER

There was no public comment.

12. ADJOURNMENT

With no further business to discuss, Chairperson Sullivan adjourned the meeting at 12:52 p.m.

Minutes were approved by the Trustees in session on _April 17, 2018_____.

Respectfully Submitted,

Rosalinda Rodriguez, Recording Secretary