

TRUCKEE MEADOWS WATER AUTHORITY
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDING JUNE 30, 2019

	Proposed		Increase (Decrease)
	Final Fiscal Year 2019 Total	Tentative Fiscal Year 2019 Total	
OPERATING REVENUES			
Charges for water sales	\$ 100,626,513	\$ 100,626,513	\$ -
Hydroelectric sales	2,812,568	2,812,568	-
Other operating sales	3,404,500	3,404,500	-
Total Operating Revenues	106,843,581	106,843,581	-
OPERATING EXPENSES			
Salaries and wages	21,078,271	21,078,271	-
Employee benefits	10,125,919	10,125,919	-
Services and supplies	28,268,124	28,268,124	-
Total Operating Expenses before Depreciation	59,472,314	59,472,314	-
Depreciation	33,862,476	33,862,476	-
Total Operating Expenses	93,334,790	93,334,790	-
Operating Income	13,508,791	13,508,791	-
NONOPERATING REVENUES (EXPENSES)			
Investment earnings	2,833,548	2,833,548	-
Unrealized gain on investments	-	-	-
Gain (Loss) on disposal of assets	-	-	-
Amortization of bond/note issuance costs	(215,748)	(215,748)	-
Interest expense	(13,436,520)	(13,494,768)	58,248
Other non-operating revenue	-	-	-
Other non-operating expenses	-	-	-
Total Nonoperating Revenues (Expenses)	(10,818,720)	(10,876,968)	58,248
Income (Loss) before Capital Contributions	2,690,071	2,631,823	58,248
CAPITAL CONTRIBUTIONS			
Grants	1,700,000	500,000	1,200,000
Water meter retrofit/Sustainability program	676,020	676,020	-
Developer infrastructure contributions	-	-	-
Developer will-serve contributions (net of refunds)	3,470,232	3,470,232	-
Developer capital contributions-other	5,922,000	5,922,000	-
Developer facility charges (net of refunds)	4,950,708	4,950,708	-
Contributions from others	-	-	-
Contributions from other governments	-	-	-
Net Capital Contributions	16,718,960	15,518,960	1,200,000
Change in Net Position	19,409,031	18,150,783	1,258,248
NET POSITION , BEGINNING OF YEAR	\$ 602,342,294	\$ 602,342,294	
NET POSITION, END OF YEAR	\$ 621,751,325	\$ 602,342,294	

TRUCKEE MEADOWS WATER AUTHORITY
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2019

	Proposed		Increase (Decrease)
	Final	Tentative	
	Fiscal Year 2019 Total	Fiscal Year 2019 Total	
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 106,843,581	\$ 106,843,581	\$ -
Cash paid to employees	(31,204,190)	(31,204,190)	-
Cash paid to suppliers	(28,268,124)	(28,268,124)	-
Net Cash Provided by Operating Activities	47,371,267	47,371,267	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and construction of capital assets	(48,441,000)	(46,641,000)	(1,800,000)
Interest paid on financing	(17,103,819)	(16,993,550)	(110,269)
Principal paid on financing	(2,738,723)	(2,738,723)	-
Proceeds from capital debt issuance	-	-	-
Redemptions of commercial paper notes	(5,000,000)	(5,000,000)	-
Proceeds from refunding bonds	-	-	-
Proceeds transferred to refunding/redemption escrow	-	-	-
Proceeds (spending) from (on) capital asset disposal	-	-	-
Contributions for water meter retrofit program	676,020	676,020	-
Contributions from developers-will-serve letters	3,470,232	3,470,232	-
Contributions from developers-other	5,922,000	5,922,000	-
Contributions from developers-facility charges	4,950,708	4,950,708	-
Contributions from (to) others	-	-	-
Contributions from (to) other governments	-	-	-
Grants	1,700,000	500,000	1,200,000
Bond/Note issuance costs	(215,748)	(215,748)	-
Net Cash (Used) by Capital and Related Financing Activities	(56,780,330)	(56,070,061)	(710,269)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	2,833,548	2,833,548	-
Net Increase (Decrease) in Cash and Cash Equivalents	(6,575,515)	(5,865,246)	(710,269)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	\$ 180,000,000	\$ 180,000,000	\$ -
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 173,424,485	\$ 174,134,754	\$ (710,269)