Retirement Benefits Investment Fund

December 31, 2019

Performance

Asset Class	Market Value	Target Allocation	Actual Allocation	FYTD Return	One Year	3 Years	5 Years	10 Years	Since Inception (2008)
U.S. Stocks- S&P 500 Index	$ 306,256,426	50.5%	50.9%	10.9%	31.4%	15.2%	11.7%	13.5%	9.8%
Market Return				**10.9%**	**31.5%**	**15.3%**	**11.7%**	**13.6%**	**9.7%**
Int'l Stocks- MSCI World x US Index	$ 129,172,219	21.5%	21.5%	6.9%	22.6%	9.8%	5.9%	5.9%	3.1%
Market Return				**6.9%**	**22.5%**	**9.6%**	**5.7%**	**5.5%**	**2.9%**
U.S. Bonds- U.S. Bond Index	$ 162,163,116	28.0%	26.9%	1.6%	6.9%	3.3%	2.4%	3.3%	3.4%
Market Return				**1.6%**	**6.9%**	**3.3%**	**2.4%**	**3.1%**	**3.2%**
	$ 4,504,447	0.0%	0.8%						
Total RBIF Fund	**$ 602,096,208**	**100.0%**	**100.0%**	**7.4%**	**22.4%**	**10.8%**	**7.9%**	**9.0%**	**6.9%**
Market Return				**7.4%**	**22.5%**	**10.6%**	**7.8%**	**9.0%**	**6.9%**