

TRUCKEE MEADOWS WATER AUTHORITY

Comparative Statements of Revenues, Expenses and Changes in Net Position

	Proposed Final Budget 2020	Tentative Budget 2020	Variance \$	Variance %
OPERATING REVENUES				
Charges for Water Sales	\$ 102,508,086	\$ 102,508,086	\$ -	0%
Hydroelectric Sales	3,664,180	3,343,517	320,663	10%
Other Operating Sales	3,518,950	3,518,950	-	0%
Total Operating Revenues	109,691,216	109,370,553	320,663	0%
OPERATING EXPENSES				
Salaries and Wages	23,183,489	23,183,489	-	0%
Employee Benefits	12,324,771	12,324,771	-	0%
Services and Supplies	31,125,499	31,125,499	-	0%
Total Operating Expenses Before Depreciation	66,633,759	66,633,759	-	0%
Depreciation	33,136,227	33,136,227	-	0%
Total Operating Expenses	99,769,986	99,769,986	-	0%
OPERATING INCOME	9,921,230	9,600,567	320,663	3%
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	3,409,815	3,409,815	-	0%
Net Increase (Decrease) in FV of Investments	-	-	-	-
Gain (Loss) on Disposal of Assets	-	-	-	-
Amortization of Bond/note Issuance Costs	(190,800)	(190,800)	-	0%
Interest Expense	(13,052,442)	(13,052,442)	-	0%
Other Nonoperating Revenue	-	-	-	-
Other Nonoperating Expense	-	-	-	-
Total Nonoperating Revenues (Expenses)	(9,833,427)	(9,833,427)	-	0%
Gain (Loss) Before Capital Contributions	87,803	(232,860)	320,663	-138%
CAPITAL CONTRIBUTIONS				
Grants	1,937,500	1,937,500	-	0%
Resource Sustainability/Water Meter Retrofit	926,425	926,425	-	0%
Developer Infrastructure Contributions	15,768,318	15,768,318	-	0%
Developer Will-serve Contributions (Net of Refunds)	5,067,536	5,067,536	-	0%
Developer Capital Contributions - Other	6,697,000	6,697,000	-	0%
Developer Facility Charges (Net of Refunds)	8,517,248	8,517,248	-	0%
Contributions from Others	-	-	-	-
Net Capital Contributions	38,914,027	38,914,027	-	0%
CHANGE IN NET POSITION	39,001,830	38,681,167	320,663	1%
NET POSITION, BEGINNING PERIOD	620,493,077	602,342,294	18,150,783	3%
NET POSITION, END OF PERIOD	\$ 659,494,907	\$ 641,023,461	\$ 18,471,446	3%

TRUCKEE MEADOWS WATER AUTHORITY

Statements of Cash Flows

	Proposed Final Budget 2020	Tentative Budget 2020	Variance \$	Variance %
OPERATING ACTIVITIES				
Cash Received From Customers	\$ 109,691,216	\$ 109,370,553	\$ 320,663	0%
Cash Paid to Employees	(35,508,260)	(35,508,260)	-	0%
Cash Paid to Suppliers	(31,125,499)	(31,125,499)	-	0%
Net Cash From Operating Activities	43,057,457	42,736,794	320,663	1%
CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition & Construction of Capital Assets	(58,466,000)	(56,181,000)	(2,285,000)	4%
Interest Paid on Financing	(17,765,145)	(17,765,145)	-	0%
Principal Paid on Financing	(2,829,056)	(2,829,056)	-	0%
Proceeds from Capital Debt Issuance	-	-	-	-
Redemptions of Commercial Paper Notes	(5,000,000)	(5,000,000)	-	0%
Proceeds from Refunding Bonds	-	-	-	-
Proceeds Transferred to Refunding/Redemption Escrow	-	-	-	-
Proceeds (Spending) from (on) Capital Asset Disposal	-	-	-	-
Contributions for Water Meter Retrofit Program	926,425	926,425	-	0%
Contributions From Developers-Will-Serve Letters	5,067,536	5,067,536	-	0%
Contributions from Developers - Other	6,697,000	6,697,000	-	0%
Contributions from Developers - Facility Charges	8,517,248	8,517,248	-	0%
Grants	1,937,500	1,937,500	-	0%
Bond/Note Issuance Costs	(190,800)	(190,800)	-	0%
Net Cash Used For Capital & Relating Financing Activities	(61,105,292)	(58,820,292)	(2,285,000)	4%
INVESTING ACTIVITIES				
Interest Received	3,409,815	3,409,815	-	0%
Net Cash From Investing Activities	3,409,815	3,409,815	-	0%
NET CHANGE IN CASH AND CASH EQUIVALENTS	(14,638,020)	(12,673,683)	(1,964,337)	15%
CASH AND CASH EQUIVALENTS, BEGINNING PERIOD	197,000,000	207,000,000	(10,000,000)	-5%
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 182,361,980	\$ 194,326,317	\$ (11,964,337)	-6%