

TRUCKEE MEADOWS WATER AUTHORITY
Comparative Statements of Revenues, Expenses and Changes in Net Position
(Proposed) Final Budget

	(Proposed) Final Budget 2021	Rev. Budget 2021	Tent. Budget 2021	Fin - Rev Variance \$	Fin - Tent Variance \$
OPERATING REVENUES					
Charges for Water Sales	\$ 102,260,229	\$ 102,902,366	\$ 106,659,742	\$ (642,137)	\$ (3,757,376)
Hydroelectric Sales	3,193,880	3,512,784	3,512,784	(318,904)	-
Other Operating Sales	2,800,120	2,800,120	2,595,902	-	204,218
Total Operating Revenues	108,254,229	109,215,270	112,768,428	(961,041)	(3,553,158)
OPERATING EXPENSES					
Salaries and Wages	24,563,727	24,563,727	25,082,354	-	(518,627)
Employee Benefits	10,661,572	10,661,572	12,290,946	-	(1,629,374)
Services and Supplies	31,419,113	31,419,113	32,409,467	-	(990,354)
Total Operating Expenses Before Depreciation	66,644,412	66,644,412	69,782,767	-	(3,138,355)
Depreciation	33,518,852	33,518,852	33,518,852	-	-
Total Operating Expenses	100,163,264	100,163,264	103,301,619	-	(3,138,355)
OPERATING INCOME	8,090,965	9,052,007	9,466,809	(961,041)	(414,802)
NONOPERATING REVENUES (EXPENSES)					
Investment Earnings	2,854,243	2,854,243	2,854,243	-	-
Debt Issuance Costs	(87,400)	(87,400)	(87,400)	-	-
Interest Expense	(12,514,133)	(12,514,133)	(12,514,133)	-	-
Total Nonoperating Revenues (Expenses)	(9,747,290)	(9,747,290)	(9,747,290)	-	-
Gain (Loss) Before Capital Contributions	(1,656,325)	(695,284)	(280,481)	(961,041)	(414,802)
CAPITAL CONTRIBUTIONS					
Grants	1,900,000	1,900,000	1,900,000	-	-
Water Resource Sustainability Program	869,696	869,696	869,696	-	-
Developer Infrastructure Contributions	11,226,546	11,226,546	13,335,614	-	(2,109,068)
Developer Will-serve Contributions (Net of Refunds)	4,185,412	4,185,412	4,185,412	-	-
Developer Capital Contributions - Other	10,242,156	10,242,156	11,710,371	-	(1,468,215)
Developer Facility Charges (Net of Refunds)	5,998,608	5,998,608	7,498,260	-	(1,499,652)
Contributions from Others	275,000	275,000	275,000	-	-
Net Capital Contributions	34,697,418	34,697,418	39,774,353	-	(5,076,935)
CHANGE IN NET POSITION	33,041,093	34,002,134	39,493,871	(961,041)	(5,491,737)
NET POSITION, BEGINNING PERIOD	760,033,398	760,033,398	760,033,398	-	-
NET POSITION, END OF PERIOD	\$ 793,074,490	\$ 794,035,532	\$ 799,527,269	\$ (961,041)	\$ (5,491,737)

TRUCKEE MEADOWS WATER AUTHORITY

Statements of Cash Flows

(Proposed) Final Budget

	(Proposed) Final Budget 2021	Rev. Budget 2021	Final Budget 2020	Fin - Rev Variance \$	Fin - Rev Variance %
OPERATING ACTIVITIES					
Cash Received From Customers	\$ 108,254,229	\$ 109,215,270	\$ 109,691,216	\$ (961,041)	-1%
Cash Paid to Employees	(35,225,299)	(35,225,299)	(33,274,359)	-	0%
Cash Paid to Suppliers	(31,419,113)	(31,419,113)	(31,125,499)	-	0%
Net Cash From Operating Activities	41,609,817	42,570,859	45,291,358	(961,041)	-2%
CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition & Construction of Capital Assets	(54,720,000)	(53,720,000)	(58,466,000)	(1,000,000)	2%
Interest Paid on Financing	(17,165,004)	(17,165,004)	(17,765,145)	-	0%
Principal Paid on Financing	(13,460,867)	(13,460,867)	(2,829,056)	-	0%
Proceeds from Capital Debt Issuance	-	-	-	-	-
Redemptions of Commercial Paper Notes	(5,000,000)	(5,000,000)	(5,000,000)	-	0%
Proceeds from Refunding Bonds	-	-	-	-	-
Proceeds Transferred to Refunding/Redemption Escrow	-	-	-	-	-
Proceeds (Spending) from (on) Capital Asset Disposal	-	-	-	-	-
Contributions for Water Resource Sustainability Program	869,696	869,696	926,425	-	0%
Contributions From Developers-Will-Serve Letters	4,185,412	4,185,412	5,067,536	-	0%
Contributions from Developers - Other	10,242,156	10,242,156	6,697,000	-	0%
Contributions from Developers - Facility Charges	5,998,608	5,998,608	8,517,248	-	0%
Grants	2,401,825	2,401,825	1,937,500	-	0%
Bond/Note Issuance Costs	(87,400)	(87,400)	(190,800)	-	0%
Net Cash Used For Capital & Relating Financing Activities	(66,735,574)	(65,735,574)	(61,105,292)	(1,000,000)	2%
INVESTING ACTIVITIES					
Interest Received	2,854,243	2,854,243	3,409,815	-	0%
Net Cash From Investing Activities	2,854,243	2,854,243	3,409,815	-	0%
NET CHANGE IN CASH AND CASH EQUIVALENTS	(22,271,514)	(20,310,472)	(12,404,119)	(1,961,041)	10%
CASH AND CASH EQUIVALENTS, BEGINNING PERIOD	198,132,592	198,132,592	197,000,000	-	0%
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 175,861,078	\$ 177,822,120	\$ 184,595,881	\$ (1,961,041)	-1%