



**Section 115 Post-Retirement Medical Plan & Trust**

*a single employer plan sponsored by  
Truckee Meadows Water Authority*

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**January 18, 2022 MINUTES**

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The meeting of the TMWA Section 115 Post-Retirement Medical Plan and Trust (Trust) Trustees was held on Tuesday, January 18, 2022 through a teleconference.

Michele Sullivan, Chairman, called the meeting to order at 12:30 p.m.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Michele Sullivan  
Charles Atkinson  
Randall Van Hoozer  
Sandra Tozi

Voting Members Absent:

Members Present

Rosalinda Rodriguez  
Gus Rossi

Members Absent:

Jessica Atkinson  
Mike Venturino

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF THE AGENDA

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda.**

4. APPROVAL OF THE OCTOBER 19, 2021 MINUTES

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the October 19, 2021 meeting minutes.**

5. DISCUSSION AND DIRECTION ON SIGNING §115 OTHER POST-EMPLOYMENT BENEFIT PLAN AND TRUST BOARD OF TRUSTEES ANNUAL PLEDGE OF PERSONAL COMMITMENT/DISCLOSURE FORM

This is informational, the annual disclosure documents are provided to trustee's annually and asked to review and sign the form and return to Ms. Rodriguez

6. DISCUSSION AND POSSIBLE DIRECTION REGARDING ACH TRANSFERS AS A PAYMENT METHOD FOR REIMBURSEMENT REQUESTS.

Matthew Bowman presented this item in Sophia Cardinal's absence. Mr. Bowman advised that this recently came up because we had received complaints from retirees in regard to the turnaround time in getting their reimbursement checks. Taking into account the complaints and also finding ways to streamline the process within the administration of the process, staff is recommending that paying retirees with ACH be an option. TMWA is currently not setup to do this or implement immediately. Mr. Bowman is asking for trustee approval to move in this direction to research and develop a process but to reiterate would not be in place for at least a year. TMWA is currently looking for a new payroll system and likely a new system would be able to administer the trust. This would also facilitate moving away from using QuickBooks and move into a more sophisticated software for accounting of the trust. The goal is also to move the accounting to move into Microsoft Dynamics 365 which is the financial system used by TMWA.

**A motion was made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved ACH transfers for payments to retirees.**

7. UPDATE AND DISCUSSION AND INTERPRETATION FOR POSSIBLE DIRECTION TO STAFF REGARDING ELIGIBILITY AFTER SEPARATION OF EMPLOYMENT

Ms. Rodriguez advised that recently Human Resources had received an email inquiry from a former employee who was hired at the time of the Washoe County merger in January of 2015 and was classified as a Tier II beneficiary. The individual separated service in February of 2015 to pursue another employment opportunity. The individual was not eligible for trust benefits at the time of separation as he was not enrolling into the Nevada Public Employees Retirement System (PERS).

The individual is asking about their benefit eligibility if they were to be rehired by TMWA in the future.

Staff requested Trustee interpretation on the following questions:

1. Is a former Tier II employee who separated TMWA service (not for retirement purposes) eligible to rejoin the OPEB trust if rehired? If so, will their new period of service be credited if eligible in the future to determine trust benefits?
2. If not rehired, are they eligible to apply for Trust benefits at a later point once they enroll in PERS and meet the other eligibility requirements?

Ms. Rodriguez reviewed Exhibit B on page 18 of the Trust document which states in part that an eligible beneficiary who separated service from TMWA prior to his or her retirement, as in the case described before, may receive Trust benefits if TMWA was the last public employer. Staff is looking for direction as to if this pertains to public employment in the state of Nevada, or any public employment including public employment in other states or for the federal government. Additionally, staff seeks guidance whether a policy should be formalize describing this in more detail and describing methods that will be used to determine and verify whether or not there was a subsequent public employment

Mr. Rossi advised he wanted to research this further before providing legal counsel.

Discussion ensued regarding a rehire and being held to the current benefits offered to a new employee which is that they would not be eligible for this trust benefit once they left their employment originally, and as the Post Retirement Plan & Trust Section 50-c-9 as of December 13, 2018 is no longer open to new employees. Ms. Sullivan advised she agreed with rehires not being able to go back into the trust, as it would not just be a matter of crediting a rehire with service and keeping track of it, but there are accounting matters involved, assumptions, calculations and liabilities that are being made based on the fact that this trust is closed. Opening up and making exceptions to allow members back into the trust if they had left before being eligible to draw the benefit would create other issues from a financial standpoint.

Mr. Rossi advised he would research to verify that the trustees could vote not to amend the plan document and have rehires eligible to come back to the plan. They would be treated like new hires

Discussion was had regarding question #2 if an employee was not rehired and TMWA was the last public employer, would the individual be eligible to apply for trust benefits at a later time once meeting all other eligibility requirements. It was determined this should also be researched and brought to the next meeting.

**As of the October 21, 2021 meeting there is no update, a separate special session is being schedule for February 1, 2022 to discuss this further.**

8. PRESENTATION OF THE BUDGET FOR CALENDAR YEAR 2022

Mr. Bowman presented the calendar year budget in Sophia Cardinal's absence. There are not a lot of changes from last year's budget. Employer contributions are down a little bit, this is based on the actuarial analysis that is done every other year. This determines TMWA's contributions.

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the budget for calendar year 2022.**

9. REVIEW OF RETIREMENT BENEFITS INVESTMENT FUND (RBIF) PERFORMANCE REVIEW

Ms. Sullivan advised there was no updated RBIF to review this item will be brought back to the next scheduled meeting.

**For informational purposes only, no action required.**

10. TRUSTEE COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

RBIF

Reimbursement requests if applicable

Follow up on Agenda item #7 if applicable

10. PUBLIC COMMENT – LIMITED TO NO MORE THAN THREE MINUTES PER SPEAKER

There was no public comment.

11. ADJOURNMENT

With no further business to discuss, Chairperson Sullivan adjourned the meeting at 12:47 p.m.

Minutes were approved by the Trustees in session on 04/19/2022.

Respectfully Submitted,

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Rosalinda Rodriguez, Recording Secretary