



**Section 115 Post-Retirement Medical Plan & Trust**

*a single employer plan sponsored by  
Truckee Meadows Water Authority*

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**April 19, 2022 MINUTES**

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The meeting of the TMWA Section 115 Post-Retirement Medical Plan and Trust (Trust) Trustees was held on Tuesday, April 19, 2022 through in person and teleconference.

Matt Bowman, Chairman, called the meeting to order at 12:31 p.m.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Matt Bowman  
Charles Atkinson  
Sandra Tozi

Voting Members Absent:

Randall Van Hoozer

Members Present

Rosalinda Rodriguez  
Gus Rossi  
Mike Venturino (Virtual)

Members Absent:

Jessica Atkinson

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF THE AGENDA

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda.**

4. DISCUSSION AND REQUEST TO APPOINT TMWA SECTION 115 OTHER POST-EMPLOYMENT BENEFIT PLAN AND TRUST TRUSTEE CHAIRPERSON TERM BEGINNING FEBRUARY 28, 2022 THROUGH DECEMBER 31, 2022

Ms. Rodriguez advised the General Manager had appointed Matthew Bowman as a Trustee for the § 115 Other Post-Employment Benefit Plan & Trust through December 31, 2022. During the March 16, 2022 TMWA board meeting confirmed the Trustee appointment. The Trustee's present would need to vote to confirm the appointment and role as Chairperson.

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the appointment of Trustee Matthew Bowman to Chairperson for the term beginning February 28, 2022 through December 31, 2022.**

5. APPROVAL OF THE JANUARY 18, MINUTES

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the January 18, 2022 meeting minutes.**

6. APPROVAL OF THE FEBRUARY 01, 2022 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the February 01, 2022 meeting minutes.

7. REVIEW AND CONSIDERATION FOR APPROVAL OF REQUEST(S) FOR REIMBURSEMENT OF PREMIUMS

Ms. Rodriguez presented a reimbursement request for Medicare supplement plans paid for through Social Security and Mutual of Omaha.

**A motion was made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the reimbursement request of Medicare supplemental plans paid through Social Security and Mutual of Omaha.**

8. UPDATE AND DISCUSSION AND INTERPRETATION FOR POSSIBLE DIRECTION TO STAFF REGARDING ELIGIBILITY AFTER SEPARATION OF EMPLOYMENT

Ms. Rodriguez advised that previously Human Resources had received an email inquiry from a former employee who was hired at the time of the Washoe County merger in January of 2015 and was classified as a Tier II beneficiary. The individual separated service in February of 2015 to pursue another employment opportunity. The individual was not eligible for trust benefits at the time of separation as he was not enrolling into the Nevada Public Employees Retirement System (PERS).

The individual is asking about their benefit eligibility if they were to be rehired by TMWA in the future.

Staff requested Trustee interpretation on the following questions:

1. Is a former Tier II employee who separated TMWA service (not for retirement purposes) eligible to rejoin the OPEB trust if rehired? If so, will their new period of service be credited if eligible in the future to determine trust benefits?
2. If not rehired, are they eligible to apply for Trust benefits at a later point once they enroll in PERS and meet the other eligibility requirements?

Ms. Rodriguez reviewed Exhibit B on page 18 of the Trust document which states in part that an eligible beneficiary who separated service from TMWA prior to his or her retirement, as in the case described before, may receive Trust benefits if TMWA was the last public employer. Staff is looking for direction as to if this pertains to public employment in the state of Nevada, or any public employment including public employment in other states or for the federal government. Additionally, staff seeks guidance whether a policy should be formalize describing this in more detail and describing methods that will be used to determine and verify whether or not there was a subsequent public employment

Mr. Rossi advised he wanted to research this further before providing legal counsel.

Discussion ensued regarding a rehire and being held to the current benefits offered to a new employee which is that they would not be eligible for this trust benefit once they left their employment originally, and as the Post Retirement Plan & Trust Section 50-c-9 as of December 13, 2018 is no longer open to new employees. Ms. Sullivan advised she agreed with rehires not being able to go back into the trust, as it would not just be a matter of crediting a rehire with service and keeping track of it, but there are accounting matters involved, assumptions, calculations and liabilities that are being made based on the fact that this trust is closed. Opening up and making exceptions to allow members back into the trust if they had left before being eligible to draw the benefit would create other issues from a financial standpoint.

Mr. Rossi advised he would research to verify that the trustees could vote not to amend the plan document and have rehires eligible to come back to the plan. They would be treated like new hires

Discussion was had regarding question #2 if an employee was not rehired and TMWA was the last public employer, would the individual be eligible to apply for trust benefits at a later time once meeting all other eligibility requirements. It was determined this should also be researched and brought to the next meeting.

**As of the February 1, 2022, there is no update and with the departure of former Chairperson Michele Sullivan continued research on this will be deferred at this time.**

9. REVIEW OF RETIREMENT BENEFITS INVESTMENT FUND (RBIF) PERFORMANCE REVIEW

Mr. Bowman reviewed the RBIF dated December 31, 2022 that this report shows that the year to date return was 6.4% but the performance currently is not going to be that good when we see the first quarter report.

**For informational purposes only, no action required.**

10. TRUSTEE COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

RBIF

Reimbursement requests if applicable

Follow up on Agenda item #8 if applicable

11. PUBLIC COMMENT – LIMITED TO NO MORE THAN THREE MINUTES PER SPEAKER

There was no public comment.

12. ADJOURNMENT

With no further business to discuss, Chairperson Sullivan adjourned the meeting at 12:41 p.m.

Minutes were approved by the Trustees in session on \_\_\_\_\_07/19/2022\_\_\_\_\_.

Respectfully Submitted,

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Rosalinda Rodriguez, Recording Secretary