

# TRUCKEE MEADOWS WATER AUTHORITY

## Comparative Statements of Revenues, Expenses and Changes in Net Position

	Final Budget FY 2023	Tent. Budget FY 2023	Change Final v Tent.	Final Budget FY 2022
<b>OPERATING REVENUES</b>				
Charges for Water Sales	\$ 113,142,185	\$ 113,142,185	\$ -	\$ 108,503,854
Hydroelectric Sales	2,407,214	3,177,557	(770,343)	1,837,239
Other Operating Sales	3,861,065	3,861,065	-	2,219,679
Total Operating Revenues	119,410,464	120,180,807	(770,343)	112,560,772
<b>OPERATING EXPENSES</b>				
Salaries and Wages	29,656,188	29,479,887	176,301	26,634,314
Employee Benefits	12,842,853	12,787,228	55,625	11,622,696
Services and Supplies	33,719,064	33,719,064	-	32,188,000
Total Operating Expenses Before Depreciation	76,218,105	75,986,179	231,926	70,445,010
Depreciation	34,628,346	34,628,346	-	34,234,118
Total Operating Expenses	110,846,451	110,614,525	231,926	104,679,128
<b>OPERATING INCOME</b>	<b>8,564,013</b>	<b>9,566,282</b>	<b>(1,002,269)</b>	<b>7,881,644</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment Earnings	3,064,024	3,064,024	-	2,583,886
Loss on Disposal of Assets	(1,700,000)	(1,700,000)	-	(750,000)
Debt Issuance Costs	-	-	-	(133,000)
Interest Expense	(11,499,699)	(11,499,699)	-	(11,880,610)
Total Nonoperating Revenues (Expenses)	(10,135,675)	(10,135,675)	-	(10,179,724)
Gain (Loss) Before Capital Contributions	(1,571,662)	(569,393)	(1,002,269)	(2,298,080)
<b>CAPITAL CONTRIBUTIONS</b>				
Grants	3,585,635	585,635	3,000,000	1,350,000
Water Resource Sustainability Program	2,840,000	2,840,000	-	607,168
Developer Infrastructure Contributions	21,903,168	21,903,168	-	18,177,481
Developer Will-serve Contributions (Net of Refunds)	7,245,700	7,245,700	-	2,884,048
Developer Capital Contributions - Other	11,044,199	11,044,199	-	9,360,299
Developer Facility Charges (Net of Refunds)	13,186,258	13,186,258	-	7,301,331
Contributions from Others	94,924	94,924	-	-
Contributions from Other Governments	21,100,000	21,100,000	-	200,000
Net Capital Contributions	80,999,884	77,999,884	3,000,000	39,880,327
<b>CHANGE IN NET POSITION</b>	<b>79,428,222</b>	<b>77,430,491</b>	<b>1,997,731</b>	<b>37,582,247</b>
<b>NET POSITION, BEGINNING PERIOD</b>	<b>848,515,140</b>	<b>848,515,140</b>		
<b>NET POSITION, END OF PERIOD</b>	<b>\$ 927,943,362</b>	<b>\$ 925,945,631</b>		

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## Statements of Cash Flows

	Final Budget FY 2023	Tent. Budget FY 2023	Change Final v Tent.	Final Budget FY 2022
<b>OPERATING ACTIVITIES</b>				
Cash Received From Customers	\$ 119,410,464	\$ 120,180,807	\$ (770,343)	\$ 112,560,772
Cash Paid to Employees	(42,499,041)	(42,267,115)	(231,926)	(38,257,010)
Cash Paid to Suppliers	(33,719,064)	(33,719,064)	-	(32,188,000)
Net Cash From Operating Activities	43,192,359	44,194,628	(1,002,269)	42,115,762
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition & Construction of Capital Assets	(83,875,000)	(92,500,000)	8,625,000	(60,125,000)
Interest Paid on Financing	(15,829,559)	(15,829,559)	-	(16,391,528)
Principal Paid on Financing	(16,494,081)	(16,494,081)	-	(13,599,193)
Redemptions of Commercial Paper Notes	-	-	-	(5,500,000)
Grants	3,669,308	669,308	3,000,000	1,900,000
Contributions for Water Resource Sustainability Program	2,840,000	2,840,000	-	607,168
Contributions From Developers-Will-Serve Letters	7,245,700	7,245,700	-	2,884,048
Contributions from Developers - Other	11,044,199	11,044,199	-	9,360,299
Contributions from Developers - Facility Charges	13,186,258	13,186,258	-	7,301,331
Contributions from Others	94,924	94,924	-	-
Contributions from Other Governments	21,100,000	21,100,000	-	200,000
Bond/Note Issuance Costs	-	-	-	(133,000)
Net Cash Used For Capital & Relating Financing Activities	(57,018,251)	(68,643,251)	11,625,000	(73,495,875)
<b>INVESTING ACTIVITIES</b>				
Interest Received	3,064,024	3,064,024	-	2,583,886
Net Cash From Investing Activities	3,064,024	3,064,024	-	2,583,886
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(10,761,868)</b>	<b>(21,384,599)</b>	<b>10,622,731</b>	<b>(28,796,227)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING PERIOD</b>	<b>216,227,461</b>	<b>216,227,461</b>	<b>-</b>	<b>211,972,331</b>
<b>CASH AND CASH EQUIVALENTS, END OF PERIOD</b>	<b>\$ 205,465,593</b>	<b>\$ 194,842,862</b>	<b>\$ 10,622,731</b>	<b>\$ 183,176,104</b>