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TMWA'S UPGRADED CREDIT RATING SIGNALS FINANCIAL STRENGTH

TMWA stands tall in the hierarchy of credit ratings. While we have enjoyed "high grade" ratings consistently for years, in the last fiscal year TMWA was upgraded to the top-tier rating from Fitch. According to Fitch's March 2022 assessment report, "The upgrade is further supported by the resilience of the service area during the recent economic contraction, which demonstrated an increasingly diversified and much-improved service territory as compared to a decade ago." This is a testament to TMWA's diligent approach to financial management. Even in the face of difficult economic conditions in 2022, we have earned top-line investment ratings as a AAA agency. More about this significant achievement can be found in the PAFR.

TMWA'S POPULAR ANNUAL FINANCIAL REPORT: DESIGNED AND WRITTEN WITH CUSTOMERS IN MIND

With the release of the Popular Annual Financial Report (PAFR), TMWA is making it easier than ever for customers to understand our financial position. The PAFR is a summary of the much longer Annual Comprehensive Financial Report (ACFR), which TMWA must submit to the State of Nevada each year. Audited by a third party, the ACFR is a formal, highly detailed document that ensures TMWA's full financial transparency. The ACFR was approved by TMWA's Board of Directors last month.

The PAFR is produced for those who would like to understand TMWA's financial management more, but don't want to sift through 121 pages of financial statements. Key highlights of the PAFR include an explanation of TMWA's top-tier credit ratings, including its 2022 upgrade to AAA rating by Fitch Investments.

"As a community-owned, non-profit utility, this report demonstrates how we keep operating costs low and our production capabilities robust—while keeping the delivery of exceptional water quality our highest priority," explained Matt Bowman, TMWA's Chief Financial Officer. "By reviewing this report, customers will understand how TMWA accomplishes this from a financial perspective." You can access both the ACFR and PAFR at tmwa.com/financial-information.

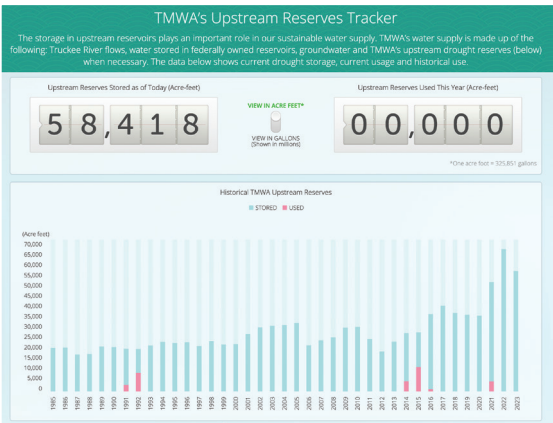
TMWA'S SPENDING ALLOCATIONS, REPRESENTED AS CENTS ON THE DOLLAR



SEE SMARTABOUTWATER.COM:
CURRENT DATA ON OUR SNOWPACK

Are you wondering about the status of the snowpack in the Sierra as a result of January storms? The good news is that the snowpack in the Lake Tahoe and Truckee River basins currently ranks among the top-ten annual levels since record keeping began. It's a great start!

For the latest measurements, our water dashboard at smartaboutwater.com provides real-time access to snowpack data from the Truckee River and Lake Tahoe Basins. The informational displays also include current Truckee River flow rates, TMWA's water storage in all upstream reservoirs, Lake Tahoe's water level, plus much more. Visit smartaboutwater.com.



UPSTREAM RESERVES STORED AS OF 01/18/23

IS YOUR BILL HIGHER THAN NORMAL? LOOK FOR LEAKS AROUND THE HOUSE

Do you have undetected water leaks? Now is a great time to track down and eliminate leaks in your home, when all outdoor watering is off for the season.

Checking for leaks is as easy as examining your bill, which should be significantly lower now than during the summer. A typical family of four uses about 6,000 gallons a month. If indoor usage significantly exceeds this, you may have a leak. For comparison, a handy rule of thumb is that an average wintertime water bill should be about \$30.



Common sources of leaks in the home are faucets and toilet flappers that can go undetected for months and cost you money! For a short video on fixing leaks, visit www.tmwa.com/howto. Remember, the best way to prevent an unnecessarily high-water bill is to know your average usage and review your water bill each month for any spikes in use.

If you have questions about your usage, log in to your TMWA Online account at tmwa.com/online to quickly see month-to-month comparisons. Our Customer Service Department can also assist you at 834-8080.

WHERE TO CALL

- GENERAL INQUIRIES834-8080
- EMERGENCY REPAIR834-8090
- WATER CONSERVATION834-8005
- WATER QUALITY834-8118
- WATER RIGHTS834-8029
- OMBUDSMAN848-0813



Truckee Meadows Water Authority is a not-for-profit, community-owned water utility, overseen by elected officials and citizen appointees from Reno, Sparks and Washoe County. TMWA employs a highly skilled team who ensure the treatment, delivery and availability of high-quality drinking water around the clock for more than 440,000 residents of the Truckee Meadows.

EVENTS AND PUBLIC MEETINGS

BOARD OF DIRECTORS MEETING:
MARCH 15, 10:00 A.M. – NOON

Please RSVP for tours and find details for all workshops and meetings at tmwa.com/meeting

