

Post-Retirement Medical Plan & Trust

*A single employer plan sponsored by
Truckee Meadows Water Authority*



October 17, 2023 MINUTES

The meeting of the TMWA Post-Retirement Medical Plan and Trust (Trust) Trustees was held on Tuesday, October 17, 2023 in person and through teleconference.

Matthew Bowman, Chairman, called the meeting to order at 01:03 P.M.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Matt Bowman
Juan Esparza
Pete Pribyl
Steve Enos*Arrived at 1:11 pm

Voting Members Absent

Members Present

Rosalinda Rodriguez
Gus Rossi

Members Absent:

Jessica Atkinson
Mike Venturino

2. PUBLIC COMMENT

There was no public comment

3. APPROVAL OF THE AGENDA

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda.

4. APPROVAL OF THE JULY 25, 2023 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the July 25, 2023 minutes.

5. APPROVAL OF THE AUGUST 21, 2023 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the August 21, 2023 minutes.

6. APPROVAL OF THE SEPTEMBER 28, 2023 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the September 28, 2023 minutes.

7. REVIEW AND CONSIDERATION FOR APPROVAL OF REQUEST(S) FOR REIMBURSEMENT OF PREMIUMS

Ms. Rodriguez presented a reimbursement request received for premiums for Medicare premiums paid directly by the retiree through Social Security.

Upon motion made and seconded, and carried by unanimous consent by the Trustee's present, the reimbursement request for premiums for Medicare premiums paid directly by the retiree through Social Security was approved.

Ms. Rodriguez presented a reimbursement request for premiums for supplemental coverage for United Healthcare and supplemental prescription coverage also through United Healthcare paid for directly by the retiree.

Upon motion made and seconded, and carried by unanimous consent by the Trustee's present, the reimbursement request for premiums for supplemental coverage for United Healthcare and supplemental prescription coverage also through United Healthcare paid for directly by the retiree was approved.

Ms. Rodriguez presented a reimbursement request received for United Healthcare premiums paid for directly by the retiree.

Upon motion made and seconded, and carried by unanimous consent by the Trustee's present, the reimbursement request for United Healthcare premiums paid for directly by the retiree was approved.

Ms. Rodriguez presented a reimbursement request for Medicare premiums paid through Social Security, and Part D. drug coverage paid for directly by the retiree.

Upon motion made and seconded, and carried by unanimous consent by the Trustee's present, the reimbursement request for Medicare premiums paid through Social Security, and Part D. drug coverage paid for directly by the retiree was approved.

Ms. Rodriguez presented a reimbursement request for Medicare premiums paid for through Social Security and supplemental coverages through Humana and AARP paid for directly by the retiree.

Upon motion made and seconded, and carried by unanimous consent by the Trustee's present, the reimbursement request for Medicare premiums paid through Social Security, and supplemental coverages through Humana and AARP paid for directly by the retiree was approved.

Ms. Rodriguez presented a reimbursement request received for COBRA health coverages paid for directly by the retiree.

Upon motion made and seconded, and carried by unanimous consent by the Trustee's present, the reimbursement request for premiums for COBRA health coverages paid for directly by the retiree was approved.

8. UPDATE REGARDING STATUS OF TRUST DOCUMENT REVISION

During the October 18, 2022 meeting Ms. Stefanie Morris, Director of Legal & Regulatory Affairs reviewed the Trust Plan document in regards to interpretation of plan language as it relates to Nevada Revised Statute (NRS) 287.023 and questions regarding MPAT plan eligibility based on current plan document language. Trustees requested that staff review the Trust document and ensure it complies with the NRS and bring it back to the Trustee' addressed concerns and interpretation reviewed.

During the January 17, 2023 meeting A draft of proposed changes was brought for Trustee review, which were approved pending discussion with the City of Reno Plan administrators on interpretation of the Nevada Revised Statute that relates to retiree life insurance eligibility.

During the July 25, 2023: Ms. Rodriguez advised that we are still waiting to meet with the City of Reno regarding an outstanding question on whether or not an individual needs to be enrolled in our health plans to continue on the life insurance plans.

Update October 17, 2023: Ms. Rodriguez advised that this is still outstanding pending meeting with the City of Reno regarding an outstanding question on whether or not an individual needs to be enrolled in our health plans to continue on the life insurance plans.

For informational purposes only, no action required.

9. DISCUSSION AND POSSIBLE TRUSTEE DIRECTION REGARDING MEETING TIMES AND DATES FOR CALENDAR YEAR 2024

Ms. Rodriguez reviewed the proposed dates for calendar year 2024:

Tuesday January 16, 2024

Tuesday April 16, 2024

Tuesday July 16, 2024

Tuesday October 15, 2024

Held at the same time they have been scheduled for at 1:00 PM

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the proposed date and times for the 2024 calendar year.

10. REVIEW OF RETIREMENT BENEFITS INVESTMENT FUND (RBIF) PERFORMANCE REVIEW

Mr. Bowman reviewed the RBIF dated June 30, 2023 as we do not have the third quarter to review yet but it will not be great based on the current market performance. The overall fiscal year to date return at the end of June was 12.9%.

For informational purposes only, no action required.

11. TRUSTEE COMMENTS AND REQUEST FOR FUTURE AGENDA ITEMS*

Reimbursement Requests

12. PUBLIC COMMENT

13. ADJOURNMENT

With no further business to discuss, Chairman Bowman adjourned the meeting at 1:24 PM.

Minutes were approved by the Trustees in session on January 16, 2024.

Respectfully Submitted,

Rosalinda Rodriguez, Recording Secretary