

TRUCKEE MEADOWS WATER AUTHORITY

Statement of Revenues, Expenses and Changes in Net Position

	Final Budget FY 2024
OPERATING REVENUES	
Charges for Water Sales	\$ 116,653,419
Hydroelectric Sales	3,355,681
Other Operating Sales	3,322,025
Total Operating Revenues	123,331,125
OPERATING EXPENSES	
Salaries and Wages	31,654,292
Employee Benefits	13,865,891
Services and Supplies	44,029,570
Total Operating Expenses Before Depreciation	89,549,753
Depreciation	35,460,610
Total Operating Expenses	125,010,363
OPERATING INCOME	(1,679,238)
NONOPERATING REVENUES (EXPENSES)	
Investment Earnings	4,870,030
Loss on Disposal of Assets	(1,643,000)
Interest Expense	(11,028,721)
Total Nonoperating Revenues (Expenses)	(7,801,691)
Gain (Loss) Before Capital Contributions	(9,480,929)
CAPITAL CONTRIBUTIONS	
Grants	2,687,700
Water Resource Sustainability Program	1,128,328
Developer Infrastructure Contributions	15,344,792
Developer Will-serve Contributions (Net of Refunds)	5,214,000
Developer Capital Contributions - Other	8,905,657
Developer Facility Charges (Net of Refunds)	7,946,883
Contributions from Others	-
Contributions from Other Governments	14,100,000
Net Capital Contributions	55,327,360
CHANGE IN NET POSITION	45,846,430
NET POSITION, BEGINNING PERIOD	893,764,180
NET POSITION, END OF PERIOD	\$ 939,610,611

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Statements of Cash Flows

	Final Budget FY 2024
OPERATING ACTIVITIES	
Cash Received From Customers	\$ 123,331,125
Cash Paid to Employees	(45,520,183)
Cash Paid to Suppliers	(44,029,570)
Net Cash From Operating Activities	33,781,372
CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition & Construction of Capital Assets	(69,634,000)
Interest Paid on Financing	(15,149,934)
Principal Paid on Financing	(17,200,578)
Grants	3,002,600
Contributions for Water Resource Sustainability Program	1,128,328
Contributions From Developers-Will-Serve Letters	5,214,000
Contributions from Developers - Other	8,905,657
Contributions from Developers - Facility Charges	7,946,883
Contributions from Others	-
Contributions from Other Governments	14,100,000
Net Cash Used For Capital & Relating Financing Activities	(61,687,044)
INVESTING ACTIVITIES	
Interest Received	4,870,030
Net Cash From Investing Activities	4,870,030
NET CHANGE IN CASH AND CASH EQUIVALENTS	(23,035,642)
CASH AND CASH EQUIVALENTS, BEGINNING PERIOD	216,227,461
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 193,191,819