



**REQUEST FOR OFFERS
PROSPECTIVE BIDDERS/OFF-TAKERS
RENEWABLE ENERGY RESOURCES
SMALL HYDRO ELECTRIC FACILITIES**

SUMMARY

Truckee Meadows Water Authority (TMWA) is seeking indicative offers from prospective off-takers/counter parties for some, or all its renewable energy output produced by our small hydroelectric facilities on the Truckee River. You are invited to review and respond to this Request for Offers (RFO) for all the energy, environmental attributes, and capacity associated with TMWA's small hydroelectric facilities. TMWA anticipates short-listing one or more entities to negotiate a long-term (10-20 year) power purchase agreement (PPA) for the output (including the environmental attributes and capacity) of our three hydroelectric facilities. The total nameplate capacity of TMWA existing facilities is 7 MW and the average annual electric product for the past 16 years is approximately 39,000 MWh. Further information regarding TMWA, our hydroelectric assets, and directions to provide a response are provided on the following pages.

Indicative offers are due by February 2, 2024, at 4:00 P.M. (PST).

Submit offers to: stozi@tmwa.com.



BACKGROUND

The Truckee Meadows Water Authority (TMWA) is a not-for-profit, community-owned water utility serving more than 440,000 residents. TMWA's primary mission is to ensure the treatment, deliverability, and availability of high-quality drinking water to its customers.

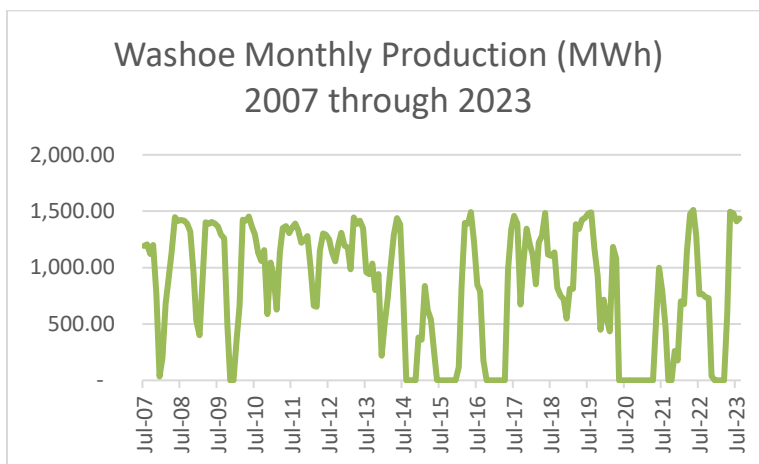
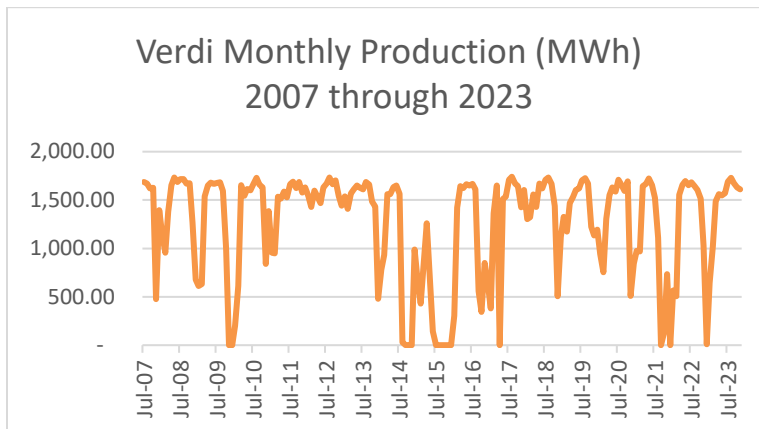
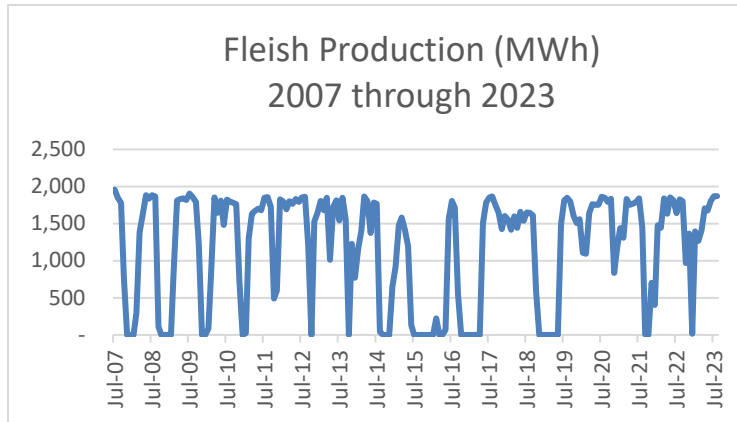
TMWA was founded in 2001 when it purchased the Sierra Pacific Resources' (now NV Energy) water system and assets. That purchase included the water supply and distribution business line along with water rights, treatment facilities, storage rights and *hydroelectric* facilities on the Truckee River.

Today, TMWA owns and operates three small hydroelectric projects: Fleish (2.55MW), Verdi (2.35MW), and Washoe (2.1 MW).

The Truckee River is managed by a federal water master, consistent with the Truckee River Operating Agreement. Water in the Truckee River is released from upstream reservoirs to meet Floriston rates, which are measured at the California/Nevada state line. Floriston rates range between 300 and 500 cubic feet per second (cfs) depending on the elevation at Lake Tahoe. Floriston rates have been in place since 1908 and were designed to be optimal for hydro power generation. For more information on TROA please visit www.troa.net.

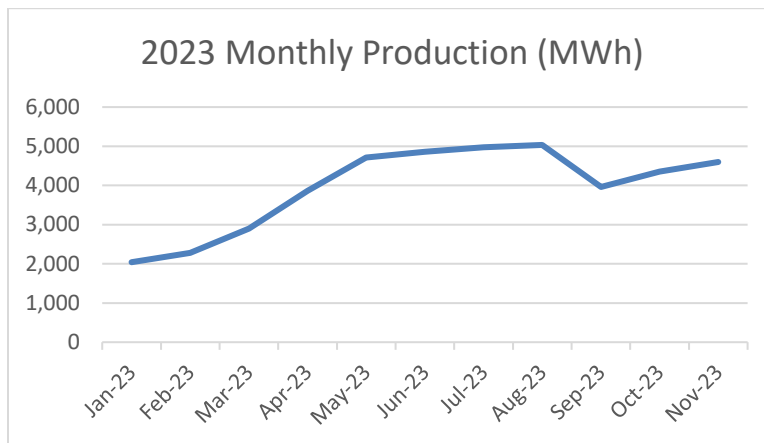
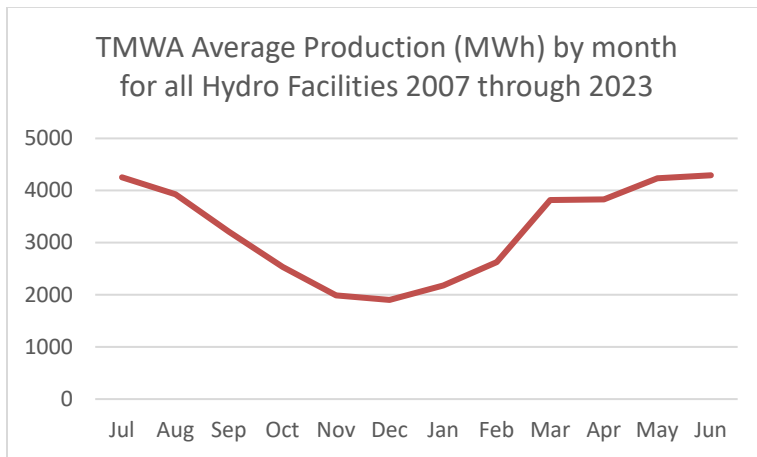
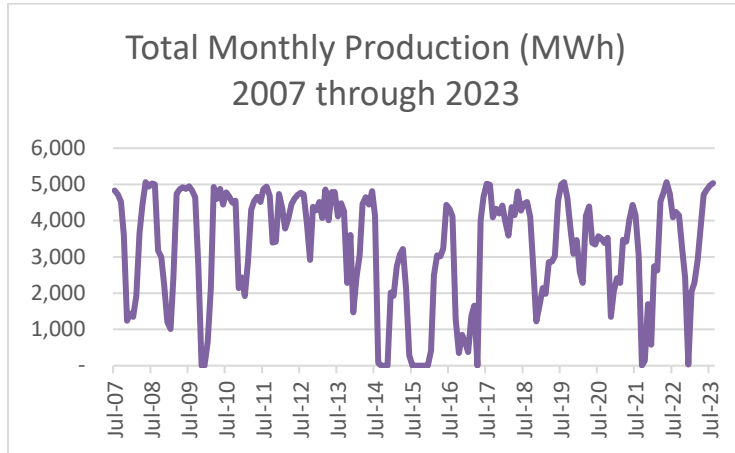
PROJECT(S) HISTORICAL PERFORMANCE

The graphs on the following page illustrate the monthly production for each of the three hydroelectric facilities from 2007 through 2023.





The following graphs illustrate the combined historical total production of the three facilities and the average monthly production.





CURRENT AGREEMENTS

All the attributes associated with all three facilities are currently under long-term agreements with NV Energy. These agreements begin expiring in May of 2028. TMWA has not made any commitments regarding renewing these agreements with NV Energy.

Note that for the purpose of this RFO, respondents should assume that any new PPAs with TMWA would begin to initiate in June 2028.

SUBMITTAL REQUIREMENTS AND SCHEDULE

Parties interested in entering negotiations with TMWA for the output from one or more of the hydroelectric facilities are encouraged to provide the following information:

- (1) an overview of your organization and its financial viability to enter into a long-term power purchase agreement;
- (2) the type of agreement your organization is interested in (term, attributes seeking[energy, environmental attributes, capacity, or all of the above]), and indicative pricing;
- (3) contact information for respondent; and
- (4) any additional information that you believe would be important for TMWA to consider when developing a short-list. If your organization is only interested in certain attributes, please provide pricing by attribute.

Responses should be submitted via email to stozi@tmwa.com, by 4pm (PST) on February 2, 2024.

TMWA reserves the right to engage in negotiations with more than one respondent. Furthermore, this RFO does not represent an obligation on behalf of TMWA to enter into any future agreement.

TMWA will be holding an informational virtual meeting regarding this RFO on January 19, 2024, at **10:00** a.m. (PDT). If you are interested in participating in that meeting, please provide your contact information to stozi@tmwa.com by January 17, 2024.

Any other questions regarding this RFO should be directed to stozi@tmwa.com.