



Post-Retirement Medical Plan & Trust

*A single employer plan sponsored by
Truckee Meadows Water Authority*

April 16, 2024 MINUTES

The meeting of the TMWA Post-Retirement Medical Plan and Trust (Trust) Trustees was held on Tuesday, April 16, 2024 in person and through teleconference.

Matt Bowman, Chairman, called the meeting to order at 01:00 P.M.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Matt Bowman
Kelly McGlynn
Pete Pribyl
Steve Enos

Voting Members Absent

Members Present

Rosalinda Rodriguez
Gus Rossi

Members Absent:

Jessica Atkinson
Mike Venturino

2. PUBLIC COMMENT

3. APPROVAL OF THE AGENDA

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda.

4. APPROVAL OF THE JANUARY 16, 2024 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the January 16, 2024 minutes.

5. TRUSTEE APPOINTMENT OF MICHELL “KELLY” MCGLYNN

Ms. Rodriguez advised that as Trustee Juan Esparza had announced his upcoming retirement, Mr. Mitchell “Kelly” McGlynn has been selected and formally appointed by the TMWA board on 02/21/2024 to serve as a trustee on the PRMT Trust Section 501-c-9 for the term ending 12/31/2024.

For informational purposes only, no action required.

6. REVIEW AND APPROVAL OF POST-RETIREMENT MEDICAL PLAN & TRUST CALCULATION FOR TMWA RETIREE KEVIN COMPHEL

Ms. Rosalinda Rodriguez, HR Technician II, presented the benefits calculation for Kevin Compbel. Mr. Compbel will retire on August 2, 2024, and with Trustee approval have a benefit effective date of September 1, 2024. Ms. Rosalinda Rodriguez confirmed she met with the retiree and confirmed the information on the benefit calculation form. Mr. Compbel has elected to continue on TMWA coverages as a Retiree and Spouse for medical, dental and vision coverages. Mr. Compbel has elected for any remaining premium balance to be paid from his PERS check.

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the benefits calculation for Kevin Compbel.

7. REVIEW AND APPROVAL OF POST-RETIREMENT MEDICAL PLAN & TRUST CALCULATION FOR TMWA RETIREE JUAN ESPARA.

Ms. Rosalinda Rodriguez, HR Technician II, presented the benefits calculation for Juan Esparza. Mr. Esparza will retire on July 3, 2024, and with Trustee approval have a benefit effective date of August 1, 2024. Ms. Rosalinda Rodriguez confirmed she met with the retiree and confirmed the information on the benefit calculation form. Mr. Esparza has elected to continue on TMWA coverages as a Retiree Only for medical, dental and vision coverages. Mr. Esparza has elected for any remaining premium balance to be paid from his PERS check.

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the benefits calculation for Juan Esparza.

8. REVIEW AND CONSIDERATION FOR APPROVAL OF REQUEST(S) FOR REIMBURSEMENT OF PREMIUMS

Ms. Rodriguez presented a reimbursement request received for employee # 50072, for premiums for Medicare premiums paid directly by the retiree through Social Security, and Anthem Blue Cross Blue Shield supplemental coverage, and RX coverage through Wellcare paid for directly by the retiree.

Upon motion made and seconded, and carried by unanimous consent by the Trustee’s present, the reimbursement request for employee # 50072 for Medicare premiums paid directly by the retiree through Social Security was approved.

Ms. Rodriguez presented a reimbursement request for employee # 50078 for supplemental coverage through United Healthcare and supplemental prescription coverage also through United Healthcare paid for directly by the retiree.

Upon motion made and seconded, and carried by unanimous consent by the Trustee's present, the reimbursement request for employee #50078 for supplemental coverage through United Healthcare and supplemental prescription coverage also through United Healthcare paid for directly by the retiree was approved.

Ms. Rodriguez presented a reimbursement request received for employee # 50055 for Medicare premiums paid for through Social Security and supplemental coverage paid directly by the retiree.

Upon motion made and seconded, and carried by unanimous consent by the Trustee's present, the reimbursement request for employee # 50055 for Medicare premiums paid through Social Security and supplemental coverage paid directly by the retiree was approved.

Ms. Rodriguez presented a reimbursement request for employee # 50049 for Medicare deducted through Social Security, and supplemental coverage paid for directly by the retiree.

Upon motion made and seconded, and carried by unanimous consent by the Trustee's present, the reimbursement request for employee # 50049 for Medicare deducted through Social Security and supplemental coverage paid for directly by the retiree was approved.

Ms. Rodriguez presented a reimbursement request for employee # 50131 for Medicare premiums and supplemental coverage paid directly by the retiree.

Upon motion made and seconded, and carried by unanimous consent by the Trustee's present, the reimbursement request for employee # 50131 for Medicare premiums and supplemental coverages paid directly by the retiree was approved.

9. UPDATE REGARDING STATUS OF TRUST DOCUMENT REVISION

During the October 18, 2022, meeting Ms. Stefanie Morris, Director of Legal & Regulatory Affairs discussed interpretation of the VEBA language as it relates to Nevada Revised Statute (NRS) 287.023 and whether an individual needs to be receiving a NV PERS benefit to elect a health plan offered by TMWA. Additionally, Ms. Morris discussed interpretation NRS 287.023 and 287.0205 and whether a retiree can continue group life without being enrolled in group health. Trustees requested that staff review the Trust document to ensure it complies with the NRS and bring back recommended revisions for Trustee consideration.

During the January 17, 2023 meeting, a draft of proposed changes was presented and approved by Trustees pending discussion with the City of Reno Plan administrators on interpretation of NRS 287.023 and 287.0205 relating to retiree life insurance eligibility.

During the July 25, 2023, October 17, 2023, January 16, 2024 and April 16, 2024 meetings, Ms. Rodriguez informed Trustees that TMWA staff is still waiting to meet with the City of Reno

regarding whether an individual needs to be enrolled in TMWA health plans to continue group life coverage.

For informational purposes only, no action required.

10. DISCUSSION AND POSSIBLE TRUSTEE DIRECTION REGARDING RETIREE PREMIUM REIMBURSEMENT POLICY

Mr. Bowman informed Trustees of a letter submitted by retiree Mary Bennett in April of 2024 requesting Trustees consider changing to the retiree premium reimbursement policy to process reimbursements as soon as they are received.

Discussion ensued on changes that could be made to the process. However, it was determined if the discussed changes were implemented, the timelines for reimbursement would only be impacted by a couple of weeks due to the requirement that Trustee review the requests during their quarterly meetings.

Discussion then ensued regarding whether to continue reimbursement request approvals as part of the quarterly trustee meetings or if the Chief Financial Officer could be delegated this responsibility. Mr. Bowman advised he would draft a revision to the reimbursement policy considering Trustee feedback and would present to Trustee's in a future meeting.

11. REVIEW OF RETIREMENT BENEFITS INVESTMENT FUND (RBIF) PERFORMANCE REVIEW

Mr. Bowman reviewed the RBIF dated December 31, 2023. Overall the performance did well, the Fiscal Year to Date return was 6%.

For informational purposes only, no action required.

12. TRUSTEE COMMENTS AND REQUEST FOR FUTURE AGENDA ITEMS*

Reimbursement Requests

Discussion of reimbursement policy

13. PUBLIC COMMENT

14. ADJOURNMENT

With no further business to discuss, Chairman Bowman adjourned the meeting at 1:30 PM.

Minutes were approved by the Trustees in session on July 23, 2024.

Respectfully Submitted,

Rosalinda Rodriguez, Recording Secretary