

TRUCKEE MEADOWS WATER AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position

	Final Budget FY 2025
OPERATING REVENUES	
Charges for Water Sales	\$ 123,715,379
Hydroelectric Sales	2,963,889
Other Operating Sales	3,600,377
Total Operating Revenues	130,279,645
OPERATING EXPENSES	
Salaries and Wages	35,083,573
Employee Benefits	15,835,901
Services and Supplies	46,074,717
Total Operating Expenses Before Depreciation	96,994,191
Depreciation	35,590,563
Total Operating Expenses	132,584,754
OPERATING INCOME	(2,305,110)
NONOPERATING REVENUES (EXPENSES)	
Investment Earnings	5,103,838
Loss on Disposal of Assets	(1,442,800)
Interest Expense	(8,878,315)
Total Nonoperating Revenues (Expenses)	(5,217,277)
Gain (Loss) Before Capital Contributions	(7,522,386)
CAPITAL CONTRIBUTIONS	
Grants	3,098,500
Water Resource Sustainability Program	969,677
Developer Infrastructure Contributions	14,819,179
Developer Will-serve Contributions (Net of Refunds)	5,232,000
Developer Capital Contributions - Other	-
Developer Facility Charges (Net of Refunds)	16,106,141
Contributions from Others	65,845
Contributions from Other Governments	5,700,000
Net Capital Contributions	45,991,341
CHANGE IN NET POSITION	38,468,955
NET POSITION, BEGINNING PERIOD	939,610,611
NET POSITION, END OF PERIOD	\$ 978,079,566

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Statements of Cash Flows

	Final Budget FY 2025
OPERATING ACTIVITIES	
Cash Received From Customers	\$ 130,279,645
Cash Paid to Employees	(50,919,474)
Cash Paid to Suppliers	(46,074,717)
Net Cash From Operating Activities	33,285,454
CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition & Construction of Capital Assets	(63,842,500)
Interest Paid on Financing	(13,830,452)
Principal Paid on Financing	(17,958,730)
Grants	4,067,300
Contributions for Water Resource Sustainability Program	969,677
Contributions From Developers-Will-Serve Letters	5,232,000
Contributions from Developers - Facility Charges	16,106,141
Contributions from Others	65,845
Contributions from Other Governments	5,700,000
Net Cash Used For Capital & Relating Financing Activities	(63,490,720)
INVESTING ACTIVITIES	
Interest Received	5,103,838
Net Cash From Investing Activities	5,103,838
NET CHANGE IN CASH AND CASH EQUIVALENTS	(25,101,428)
CASH AND CASH EQUIVALENTS, BEGINNING PERIOD	204,292,100
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 179,190,672