

**Section 115 Post-Retirement Medical Plan & Trust**

*a single employer plan sponsored by  
Truckee Meadows Water Authority*

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**October 15, 2024 MINUTES**

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The meeting of the TMWA Section 115 Post-Retirement Medical Plan and Trust (Trust) Trustees was held on Tuesday, October 15, 2024 through in person and teleconference.

Matt Bowman, Chairman, called the meeting to order at 12:33 p.m.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Matt Bowman  
Charles Atkinson  
Randall Vanhoozer  
Sandra Tozi

Voting Members Absent:

Absent

Members Present

Rosalinda Rodriguez  
Dan Nubel \* representation for counsel in Gus Rossi's absence

Members Absent:

Jessica Atkinson  
Gus Rossi  
Marty Kumle

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF THE AGENDA

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda.**

4. APPROVAL OF THE JULY 16, 2024 MINUTES

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the July 16, 2024 meeting minutes.**

5. DISCUSSION AND POSSIBLE DIRECTION REGARDING MEETING TIMES AND DATES FOR CALENDAR YEAR 2025

Ms. Rodriguez proposed for calendar year 2025, OPEB trustee meetings continue at 12:30 pm with recurrence on the third Tuesday of every third month beginning in January.

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the proposed date and times for the 2025 calendar year.**

6. REVIEW OF RETIREMENT BENEFITS INVESTMENT FUND (RBIF) PERFORMANCE

Mr. Bowman reviewed the RBIF dated June 30, 2024. The total RBIF fund fiscal year-to-date return was 14.7%, the Market return fiscal year-to-date return was 14.8%. The return rate since inception is 7.4%.

**For information purposes only, no action required.**

7. HUMAN RESOURCES REPORT

Ms. Rodriguez advised staff will be providing a quarterly presentation on any relevant beneficiary or general updates that may be pertinent to the section 115 Trust. First quarter announcements were Health Plan open enrollment for plan year 2025 will be from November 1, 2024 through November 27, 2024. There will be no premium increases for the plan year 2025. Trustee appointments will end December 31, 2024. Trustee appointments are made by the General Manager approved by the TMWA Board. Appointments for 2025 will be presented to the TMWA board, and announced to Trustees in the January 2025 meeting

**For information purposes only, no action required.**

8. TRUSTEE COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

No requests were made.

9. PUBLIC COMMENT – LIMITED TO NO MORE THAN THREE MINUTES PER SPEAKER

There was no public comment.

10. ADJOURNMENT

With no further business to discuss, Chairperson Bowman adjourned the meeting at 12:39 p.m.

Minutes were approved by the Trustees in session on \_\_\_\_January 21, 2025\_\_\_\_\_.

Respectfully Submitted,

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Rosalinda Rodriguez, Recording Secretary