

**TRUCKEE MEADOWS WATER AUTHORITY**  
**Comparative Statements of Revenues, Expenses and Changes in Net Position**  
**Tentative Budget**

	<b>Tent. Budget FY 2026</b>	<b>Final Budget FY 2025</b>	<b>Variance \$</b>	<b>Variance %</b>
<b>OPERATING REVENUES</b>				
Charges for Water Sales	\$ 127,528,326	\$ 123,715,379	\$ 3,812,947	3%
Hydroelectric Sales	2,984,098	2,963,889	20,209	1%
Other Operating Sales	4,583,935	3,600,377	983,558	27%
Total Operating Revenues	135,096,359	130,279,645	4,816,714	4%
<b>OPERATING EXPENSES</b>				
Salaries and Wages	37,421,684	35,083,573	2,338,111	7%
Employee Benefits	17,616,728	15,835,901	1,780,827	11%
Services and Supplies	46,732,236	46,074,717	657,519	1%
Total Operating Expenses Before Depreciation	101,770,649	96,994,191	4,776,458	5%
Depreciation	35,769,401	35,590,563	178,838	1%
Total Operating Expenses	137,540,050	132,584,754	4,955,296	4%
<b>OPERATING INCOME</b>	(2,443,691)	(2,305,109)	(138,582)	6%
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment Earnings	4,955,558	5,103,838	(148,280)	-3%
Loss on Disposal of Assets	(1,500,000)	(1,442,800)	(57,200)	4%
Interest Expense	(8,914,244)	(8,878,315)	(35,929)	0%
Total Nonoperating Revenues (Expenses)	(5,458,686)	(5,217,277)	(241,409)	5%
Gain (Loss) Before Capital Contributions	(7,902,377)	(7,522,386)	(379,991)	5%
<b>CAPITAL CONTRIBUTIONS</b>				
Grants	12,134,829	3,098,500	9,036,329	292%
Water Resource Sustainability Program	616,507	969,677	(353,170)	-36%
Developer Infrastructure Contributions	12,951,222	14,819,179	(1,867,957)	-13%
Developer Will-serve Contributions (Net of Refunds)	3,353,400	5,232,000	(1,878,600)	-36%
Developer Facility Charges (Net of Refunds)	15,116,829	16,106,141	(989,312)	-6%
Contributions from Others	136,500	65,845	70,655	107%
Contributions from Other Governments	21,100,000	5,700,000	15,400,000	270%
Net Capital Contributions	65,409,286	45,991,341	19,417,945	42%
<b>CHANGE IN NET POSITION</b>	57,506,909	38,468,955	19,037,954	49%

# TRUCKEE MEADOWS WATER AUTHORITY

## Statements of Cash Flows

Tentative Budget

	Tent. Budget FY 2026	Final Budget FY 2025	Variance \$	Variance %
<b>OPERATING ACTIVITIES</b>				
Cash Received From Customers	\$ 135,096,359	\$ 130,279,645	\$ 4,816,714	4%
Cash Paid to Employees	(51,185,724)	(50,919,474)	(266,250)	1%
Cash Paid to Suppliers	(46,732,236)	(46,074,717)	(657,519)	1%
<b>Net Cash From Operating Activities</b>	<b>37,178,399</b>	<b>33,285,454</b>	<b>3,892,945</b>	<b>12%</b>
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition & Construction of Capital Assets	(75,501,000)	(61,074,000)	(14,427,000)	24%
Interest Paid on Financing	(13,217,088)	(13,830,452)	613,364	-4%
Principal Paid on Financing	(16,299,237)	(17,958,730)	1,659,493	-9%
Proceeds From Debt Issuance	1,662,000	-	1,662,000	0%
Grants	12,568,247	4,067,300	8,500,947	209%
Contributions for Water Resource Sustainability Program	616,507	969,677	(353,170)	-36%
Contributions From Developers-Will-Serve Letters	3,353,400	5,232,000	(1,878,600)	-36%
Contributions from Developers - Facility Charges	15,116,829	16,106,141	(989,312)	-6%
Contributions from Others	136,500	65,845	70,655	107%
Contributions from Other Governments	21,100,000	5,700,000	15,400,000	270%
<b>Net Cash Used For Capital &amp; Relating Financing Activities</b>	<b>(50,463,842)</b>	<b>(60,722,220)</b>	<b>10,258,377</b>	<b>-17%</b>
<b>INVESTING ACTIVITIES</b>				
Interest Received	4,955,558	5,103,838	(148,280)	-3%
<b>Net Cash From Investing Activities</b>	<b>4,955,558</b>	<b>5,103,838</b>	<b>(148,280)</b>	<b>-3%</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(8,329,886)</b>	<b>(22,332,928)</b>	<b>14,003,042</b>	<b>-63%</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING PERIOD</b>	<b>177,009,131</b>	<b>187,806,633</b>	<b>(10,797,502)</b>	<b>-6%</b>
<b>CASH AND CASH EQUIVALENTS, END OF PERIOD</b>	<b>\$ 168,679,246</b>	<b>\$ 165,473,705</b>	<b>\$ 3,205,541</b>	<b>2%</b>