

Section 115 Post-Retirement Medical Plan & Trust

*a single employer plan sponsored by
Truckee Meadows Water Authority*



**Truckee Meadows
Water Authority**

April 15, 2025 MINUTES

The meeting of the TMWA Section 115 Post-Retirement Medical Plan and Trust (Trust) Trustees was held on Tuesday, April 15, 2025 through in person and teleconference.

Matt Bowman, Chairman, called the meeting to order at 12:30 p.m.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Matt Bowman

Charles Atkinson

Sandra Tozi

Voting Members Absent:

Members Present

Rosalinda Rodriguez

Dan Nubel

Members Absent:

Jessica Atkinson

Marty Kumle

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF THE AGENDA

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda.

4. APPROVAL OF THE JANUARY 21, 2025 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the January 21, 2025 meeting minutes.

5. **LEGAL SERVICES FOR OTHER POST-EMPLOYMENT BENEFIT PLAN & TRUST**

Trustee Matt Bowman, informed trustees that since the inception of the Other Post Employment Benefit Plan & Trust Section 115, Gus Rossi of Maupin, Cox & Legoy has been appointed as legal counsel. Since then, TMWA hired Staff Attorney Daniel Nubel, who possesses the expertise to provide counsel on general trust matters and oversee trustee meetings. Bowman recommended Trustees consider utilizing an internal resource for legal counsel, which would result in both cost savings and efficiencies.

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved that Staff Attorney Daniel Nubel be appointed to act as Legal Counsel for the OPEB Trust Section 115 and terminate Attorney Gustave J. Rossi's contract for legal services.

6. **REVIEW OF RETIREMENT BENEFITS INVESTMENT FUND (RBIF) PERFORMANCE**

Mr. Bowman, reviewed the RBIF report dated December 31, 2024. The total RBIF Fund fiscal year to date on the report was 4.2%. This will probably show a lower number in Q3 to reflect the current losses in the market.

7. **HUMAN RESOURCES REPORT**

Ms. Rodriguez had no updates to report.

For information purposes only, no action required.

8. **TRUSTEE COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS**

No requests were made.

9. **PUBLIC COMMENT – LIMITED TO NO MORE THAN THREE MINUTES PER SPEAKER**

There was no public comment.

10. **ADJOURNMENT**

With no further business to discuss, Chairperson Bowman adjourned the meeting at 12:35 p.m.

Minutes were approved by the Trustees in session on July 15, 2025.

Respectfully Submitted,

Rosalinda Rodriguez, Recording Secretary