



Post-Retirement Medical Plan & Trust

*A single employer plan sponsored by
Truckee Meadows Water Authority*

APRIL 15, 2025 MINUTES

The meeting of the TMWA Post-Retirement Medical Plan and Trust (Trust) Trustees was held on Tuesday, April 15 2025 in person and through teleconference.

Matt Bowman, Chairman, called the meeting to order at 1:00 P.M.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Matt Bowman
Kelly McGlynn
James Weingart *Virtual

Voting Members Absent

Steve Enos

Members Present

Rosalinda Rodriguez
Dan Nubel
Marty Kumle – *Virtual

Members Absent:

Jessica Atkinson

2. PUBLIC COMMENT

No Public Comment

3. APPROVAL OF THE AGENDA

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda.

4. APPROVAL OF THE JANUARY 21, 2025 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the January 21, 2025 minutes.

5. LEGAL SERVICES FOR POST RETIREMENT MEDICAL TRUST § 501-C-9.

Trustee Matt Bowman, informed trustees that since the inception of the Post Retirement Medical Plan & Trust §501-c-9, Gus Rossi of Maupin, Cox & Legoy has been appointed as legal counsel. Since then TMWA has hired Staff Attorney Daniel Nubel, who possesses the expertise to provide counsel on general trust matters and oversee trustee meetings. Trustee Bowman recommended Trustees consider utilizing an internal resource for legal counsel, which would result in both cost savings and efficiencies.

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved that Staff Attorney Daniel Nubel be appointed to act as Legal Counsel for the PRMT §501-c-9 and terminate Attorney Gustave J. Rossi's contract for legal services.

10. UPDATE REGARDING STATUS OF TRUST DOCUMENT REVISION

Ms. Rodriguez advised that the VEBA document will be presented to the TMWA board of trustees on April 16, 2025. If approved, the final VEBA document will be distributed to Trustee's.

For informational purposes only, no action required.

11. REVIEW OF RETIREMENT BENEFITS INVESTMENT FUND (RBIF) PERFORMANCE REVIEW

Mr. Bowman reviewed the report dated December 31, 2024. The total RBIF Fund fiscal year to date on the report was 4.2%. This will probably show a lower number in Q3 to reflect the current losses in the market.

For information purposes only, no action required.

12. HUMAN RESOURCES REPORT

Ms. Rodriguez advised that HR received notification that retiree Douglas Kilgore passed away on 03/20/2025. TMWA coordinated with the City of Reno for the surviving spouse to stay on health coverages.

13. TRUSTEE COMMENTS AND REQUEST FOR FUTURE AGENDA ITEMS*

14. PUBLIC COMMENT

No Public Comment

12. ADJOURNMENT

With no further business to discuss, Chairman Bowman adjourned the meeting at 1:14 PM.

Minutes were approved by the Trustees in session on July 15, 2025.

Respectfully Submitted,

Rosalinda Rodriguez, Recording Secretary