

# TRUCKEE MEADOWS WATER AUTHORITY

## Statements of Revenues, Expenses and Changes in Net Position

	Final Budget 2026
<b>OPERATING REVENUES</b>	
Charges for Water Sales	\$ 127,528,326
Hydroelectric Sales	2,984,098
Other Operating Sales	4,583,935
Total Operating Revenues	135,096,359
<b>OPERATING EXPENSES</b>	
Salaries and Wages	37,256,684
Employee Benefits	17,531,728
Services and Supplies	46,982,236
Total Operating Expenses Before Depreciation	101,770,649
Depreciation	35,769,401
Total Operating Expenses	137,540,050
<b>OPERATING INCOME</b>	(2,443,691)
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Investment Earnings	4,955,558
Loss on Disposal of Assets	(1,500,000)
Interest Expense	(8,914,244)
Total Nonoperating Revenues (Expenses)	(5,458,686)
Gain (Loss) Before Capital Contributions	(7,902,377)
<b>CAPITAL CONTRIBUTIONS</b>	
Grants	12,134,829
Water Resource Sustainability Program	616,507
Developer Infrastructure Contributions	12,951,222
Developer Will-serve Contributions (Net of Refunds)	3,353,400
Developer Capital Contributions - Other	-
Developer Facility Charges (Net of Refunds)	15,116,829
Contributions from Others	136,500
Contributions from Other Governments	21,100,000
Net Capital Contributions	65,409,286
<b>CHANGE IN NET POSITION</b>	57,506,909

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## Statements of Cash Flows

	Final Budget 2026
<b>OPERATING ACTIVITIES</b>	
Cash Received From Customers	\$ 135,096,359
Cash Paid to Employees	(50,953,224)
Cash Paid to Suppliers	(46,982,236)
Net Cash From Operating Activities	37,160,899
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Acquisition & Construction of Capital Assets	(75,471,000)
Interest Paid on Financing	(13,217,088)
Principal Paid on Financing	(16,299,237)
Proceeds from Debt Issuance	1,662,000
Grants	12,568,247
Contributions for Water Resource Sustainability Program	616,507
Contributions From Developers-Will-Serve Letters	3,353,400
Contributions from Developers - Facility Charges	15,116,829
Contributions from Others	136,500
Contributions from Other Governments	21,100,000
Net Cash Used For Capital & Relating Financing Activities	(50,433,842)
<b>INVESTING ACTIVITIES</b>	
Interest Received	4,955,558
Net Cash From Investing Activities	4,955,558
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(8,317,386)
<b>CASH AND CASH EQUIVALENTS, BEGINNING PERIOD</b>	177,009,131
<b>CASH AND CASH EQUIVALENTS, END OF PERIOD</b>	\$ 168,691,745