

TRUCKEE MEADOWS WATER AUTHORITY
MINUTES OF THE FEBRUARY 18, 2026
MEETING OF THE BOARD OF DIRECTORS

The Board of Directors met on Wednesday, February 18, 2026 at Sparks City Council Chambers. Chair Andriola called the meeting to order at 10:01 a.m.

1. ROLL CALL

Directors Present: Paul Anderson, Clara Andriola, *Naomi Duerr, **Alexis Hill, *Miguel Martinez, *Kathleen Taylor and Dian VanderWell.

A quorum was present.

**Members Duerr, Hill, Martinez and Taylor were present via Zoom.*

***Member Hill arrived at 10:15a.m.*

2. PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by John Zimmerman, General Manager.

3. PUBLIC COMMENT

There was no public comment.

4. POSSIBLE BOARD COMMENTS OR ACKNOWLEDGEMENTS

Member Duerr noted that this was Sonia Folsom's, Executive Assistant, last meeting and it was unfortunate that she could not be there in person due to the weather. Member Duerr acknowledged Ms. Folsom's exceptional service and positive impact on the Board and to TMWA.

Chair Andriola added that she will be missed and wished her success in her next chapter. She added there will be a small celebration at the end of the meeting.

5. APPROVAL OF THE AGENDA

Chair Andriola stated that they will be pulling agenda item #8 today to allow for additional public engagement.

Upon motion by Director Anderson, second by Director VanderWell, which motion duly carried by unanimous consent of the Directors present, the Board approved the agenda as amended.

6. APPROVAL OF THE MINUTES OF THE JANUARY 21, 2026 MEETING OF THE TMWA BOARD OF DIRECTORS

Upon motion by Director VanderWell, second by Director Anderson, which motion duly carried by unanimous consent of the Directors present, the Board approved the January 21, 2026 minutes.

7. WATER SUPPLY UPDATE

Kara Steeland, Senior Hydrologist and Watershed Coordinator, reported on current water and snow conditions following the major snowstorm this week. Ms. Steeland noted that the presentation data was from the day before, updated measurements show that the Truckee Basin snow water equivalent rose from 63% to 74% of median, though recent snowfall had low water content. More storms are expected soon. Precipitation remains above average, and high soil moisture will support strong spring runoff. Lake Tahoe, currently 1.5 feet below the rim, is projected to nearly fill depending on future snowfall. Truckee River flows should remain normal due to strong reservoir storage, about 72% capacity, including 38,000 acre-feet of drought reserves. Sierra snowfall forecasts of 60–72 inches are being realized with 5–6 feet already recorded. Overall conditions are favorable heading into late February with above-average precipitation and continued cold temperatures.

8. PUBLIC HEARING ON RATES AMENDMENTS

A. SECOND HEARING, PUBLIC HEARING: DISCUSSION AND POSSIBLE ACTION ON RESOLUTION NO. 342: A RESOLUTION TO ADOPT STRUCTURE CHANGES TO TMWA WATER RATES REFLECTING THE RESULTS OF A COST OF SERVICE STUDY — MATT BOWMAN (

B. PUBLIC COMMENT — LIMITED TO NO MORE THAN THREE MINUTES PER SPEAKER*

CLOSE PUBLIC HEARING

**This agenda item was postponed.*

9. PRESENTATION OF FISCAL YEAR 2026 Q2 YEAR-TO-DATE FINANCIAL RESULTS

Matt Bowman, Chief Financial Officer, presented the quarterly financial update, reporting that revenues are on budget, operating expenses are 6% below budget, and cash balances remain stable. Water sales remain on target, though consumption was slightly lower due to early-season precipitation. He noted that a recent NV Energy tariff increase will raise power costs through year-end. Non-operating revenues and interest expenses are tracking as expected. Connection fees increased due to the Lazy 5 Booster Pump Station, while contributions from other governments are lower because of delays at American Flat. Capital spending is 64% of budget mid-year, with work at Chalk Bluff and the Orr Ditch pump station

progressing. Cash remains at \$160 million, all reserves are fully funded, and \$104 million is unrestricted. Mr. Bowman also confirmed that refunding of the 2015A and 2016 bonds will price on March 5 and close April 2, with SRF bonds for American Flat scheduled to close later in April.

10. OVERVIEW OF STRATEGIC PLANNING USING THE EFFECTIVE UTILITY MANAGEMENT (EUM) FRAMEWORK

Mr. Zimmerman, Danny Rotter, Assistant General Manager, and Jessica Atkinson, Human Resources Director, presented on EUM framework, process to date, and timeline to present on the three attributes (out of ten) staff is focused on presenting to the Board at the October 2026 strategy meeting, with the intent to add the rest of the attributes in FY 2028.

At this time members of the Board expressed strong support for the EUM framework and praised staff leadership for advancing the model throughout the organization, improving alignment, transparency and moving away from departmental silos. They thanked staff for their leadership, vision and commitment to strengthening TMWA and its service to the community.

11. DISCUSSION AND POSSIBLE ACTION REGARDING THE PROPOSED PROCESS, TIMELINE, AND MILESTONE SEQUENCING RELATED TO POTENTIAL AMENDMENT OF THE GENERAL MANAGER'S EMPLOYMENT AGREEMENT

Ms. Atkinson presented the recommended process and timeline for reviewing the General Manager's employment agreement and upcoming performance evaluation. She outlined a two-phase plan designed to improve sequencing, broaden organizational input, and enhance objectivity through third-party data collection. The approach incorporates feedback from directors, managers, and supervisors using the Effective Utility Management framework and adjusts the evaluation and compensation timelines to better inform Board decisions.

At this time members of the Board stated that they did not wish to go out for an executive search and expressed strong support for Mr. Zimmerman and the updated process, praised the clarity and structure it provides, and commended staff for their work.

Upon motion by Director Anderson, second by Director VanderWell, which motion duly carried by unanimous consent of the Directors present, the Board approved the proposed process, timeline, and milestone sequencing related to potential amendment of the General Manager's Employment Agreement.

12. GENERAL MANAGER'S REPORT

Mr. Zimmerman credited prior TMWA and Board leadership for TMWA's longstanding culture of continuous improvement and establishing the foundation that supports the EUM framework. Mr. Zimmerman updated the Board on an upcoming River Oak community meeting in Verdi on Feb 24th, which will explain the wholesale water connection approved by the Public Utilities Commission (PUC) and will be attended by TMWA, Washoe County and PUC staff to answer questions and clarify timelines.

Members Hill and Duerr thanked Mr. Zimmerman and staff for their proactive communication, collaboration and ongoing efforts to support the River Oak community.

13. PUBLIC COMMENT

There was no public comment.

14. BOARD COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

Chair Andriola stated Mr. Zimmerman was going to kick off the celebration.

Mr. Zimmerman recognized Ms. Folsom for more than 11 years of dedicated service to TMWA, including four years working directly with him. He praised her unwavering support to staff across the organization and noted that her energy, commitment, and devotion will be greatly missed and wished her the very best in her next chapter.

Chair Andriola presented Ms. Folsom with a traditional retirement gift on behalf of TMWA and the rest of the Board of Directors.

Member Hill thanked Ms. Folsom for her service to TMWA and expressed her gratitude for her time supporting our community.

Ms. Folsom thanked Mr. Zimmerman and the Board for their kind words and support.

15. ADJOURNMENT

With no further discussion, Chair Andriola adjourned the meeting at 10:56 a.m.

Approved by the TMWA Board of Directors in session on _____

Sonia Folsom, Board Clerk.

*****Member Hill was present for agenda items 9 through 15 only.***