Section 115 Other Post Employment Benefits Trust
a single employer plan sponsored by
Truckee Meadows Water Authority

Truckee Meadows Water Authority

April 21, 2026 MINUTES

A meeting of the Trustees of the TMWA Section 115 Other Post Employment Benefits Trust (Trust) was held on Tuesday, April 21, 2026, in person and by teleconference.

Chairperson Matt Bowman called the meeting to order at 12:30 p.m.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:	Voting Members Absent:
Matt Bowman	
Charles Atkinson	
Sandra Tozi	

Members Present	Members Absent:
Rosalinda Rodriguez	Jessica Atkinson
Dan Nubel	Marty Kumle

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF THE AGENDA

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda.

4. APPROVAL OF THE JANUARY 20, 2026 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the January 20, 2026 meeting minutes.

5. REVIEW AND APPROVAL OF OTHER POST-EMPLOYMENT BENEFIT PLAN & TRUST CALCULATION FOR TMWA RETIREE

Ms. Rodriguez presented the benefit calculation for Mr. Robert Watkins, who is retiring on May 08, 2026. Mr. Watkins qualifies as a Tier II retiree. Based on current rates, he will receive a monthly subsidy of $949.39. Mr. Watkins has accepted the benefit calculation and has elected to continue TMWA retiree-only medical, dental and vision coverage.

Upon Motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the benefit calculation for Robert Watkins.

6. REVIEW OF RETIREMENT BENEFITS INVESTMENT FUND (RBIF) PERFORMANCE

Mr. Bowman reviewed the RBIF report dated December 31, 2025. The report reflected a fiscal-year-to-date return of 7.7 %, following a decline in the fourth quarter, and a one-year return of 15.5%.

This item was presented for information purposes only, no action required.

8. HUMAN RESOURCES UPDATE

There were no Human Resources updates to report.

9. TRUSTEE COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

No Trustee comments or requests for future agenda items were made.

10. PUBLIC COMMENT – LIMITED TO NO MORE THAN THREE MINUTES PER SPEAKER

There was no public comment.

11. ADJOURNMENT

There being no further business, Chairperson Bowman adjourned the meeting at 12:33 p.m.

These minutes were approved by the Trustees in session on 07/21/2026.

Respectfully Submitted,

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Rosalinda Rodriguez, Recording Secretary