

# TRUCKEE MEADOWS WATER AUTHORITY

## Comparative Statements of Revenues, Expenses and Changes in Net Position

Tentative Budget

	Tent. Budget FY 2027	Final Budget FY 2026	Variance \$	Variance %
<b>OPERATING REVENUES</b>				
Charges for Water Sales	\$ 134,774,142	\$ 127,528,326	\$ 7,245,816	6%
Hydroelectric Sales	2,045,356	2,984,098	(938,742)	-31%
Other Operating Sales	3,847,729	4,583,935	(736,206)	-16%
Total Operating Revenues	140,667,227	135,096,359	5,570,868	4%
<b>OPERATING EXPENSES</b>				
Salaries and Wages	38,330,368	37,256,684	1,073,684	3%
Employee Benefits	18,551,547	17,531,728	1,019,819	6%
Services and Supplies	47,681,172	46,982,236	698,936	1%
Total Operating Expenses Before Depreciation	104,563,087	101,770,648	2,792,439	3%
Depreciation	36,407,831	35,769,401	638,430	2%
Total Operating Expenses	140,970,918	137,540,049	3,430,869	2%
<b>OPERATING INCOME</b>	(303,691)	(2,443,690)	2,139,999	-88%
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment Earnings	3,849,105	4,955,558	(1,106,453)	-22%
Loss on Disposal of Assets	(1,604,100)	(1,500,000)	(104,100)	7%
Debt Issuance Costs	(200,000)	-	(200,000)	0%
Interest Expense	(9,064,321)	(8,914,244)	(150,077)	2%
Total Nonoperating Revenues (Expenses)	(7,019,316)	(5,458,686)	(1,560,630)	29%
Gain (Loss) Before Capital Contributions	(7,323,007)	(7,902,376)	579,369	-7%
<b>CAPITAL CONTRIBUTIONS</b>				
Grants	31,234,829	12,134,829	19,100,000	157%
Water Resource Sustainability Program	1,154,284	616,507	537,778	87%
Developer Infrastructure Contributions	18,642,368	12,951,222	5,691,146	44%
Developer Will-serve Contributions (Net of Refunds)	4,712,400	3,353,400	1,359,000	41%
Developer Facility Charges (Net of Refunds)	14,162,124	15,116,829	(954,705)	-6%
Contributions from Others	-	136,500	(136,500)	-100%
Contributions from Other Governments	30,900,000	21,100,000	9,800,000	46%
Net Capital Contributions	100,806,005	65,409,286	35,396,719	54%
<b>CHANGE IN NET POSITION</b>	93,482,998	57,506,910	35,976,088	63%

# TRUCKEE MEADOWS WATER AUTHORITY

## Statements of Cash Flows

Tentative Budget

	Tent. Budget FY 2027	Final Budget FY 2026	Variance \$	Variance %
<b>OPERATING ACTIVITIES</b>				
Cash Received From Customers	\$ 140,667,227	\$ 135,096,359	\$ 5,570,868	4%
Cash Paid to Employees	(55,175,457)	(50,953,224)	(4,222,233)	8%
Cash Paid to Suppliers	(47,681,172)	(46,982,236)	(698,936)	1%
Net Cash From Operating Activities	37,810,598	37,160,899	649,699	2%
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition & Construction of Capital Assets	(106,021,000)	(75,471,000)	(30,550,000)	40%
Interest Paid on Financing	(11,301,797)	(13,217,088)	1,915,291	-14%
Principal Paid on Financing	(16,856,146)	(16,299,237)	(556,909)	3%
Proceeds From Debt Issuance	16,350,000	1,662,000	14,688,000	884%
Debt Issuance Costs	(200,000)	-	(200,000)	0%
Grants	9,434,829	12,568,247	(3,133,418)	-25%
Contributions for Water Resource Sustainability Program	1,154,284	616,507	537,778	87%
Contributions From Developers-Will-Serve Letters	4,712,400	3,353,400	1,359,000	41%
Contributions from Developers - Facility Charges	14,162,124	15,116,829	(954,705)	-6%
Contributions from Others	-	136,500	(136,500)	-100%
Contributions from Other Governments	30,900,000	21,100,000	9,800,000	46%
Net Cash Used For Capital & Relating Financing Activities	(57,665,306)	(50,433,842)	(7,231,463)	14%
<b>INVESTING ACTIVITIES</b>				
Interest Received	3,849,105	4,955,558	(1,106,453)	-22%
Net Cash From Investing Activities	3,849,105	4,955,558	(1,106,453)	-22%
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(16,005,603)	(8,317,386)	(7,688,217)	92%
<b>CASH AND CASH EQUIVALENTS, BEGINNING PERIOD</b>	133,677,441	160,219,152	(26,541,711)	-17%
<b>CASH AND CASH EQUIVALENTS, END OF PERIOD</b>	\$ 117,671,838	\$ 151,901,766	\$ (34,229,928)	-23%