TRUCKEE MEADOWS WATER AUTHORITY
STANDING ADVISORY COMMITTEE MEETING
MINUTES
April 7, 2026

The Standing Advisory Committee (SAC) met at TMWA, 1355 Capital Blvd, Reno, NV. Chair Krmpotic called the meeting to order at 3:00 p.m.

1. ROLL CALL

Primary Members and Voting Alternates Present:

Fred Arndt
Jordan Hastings
Keith Hayes
John Krmpotic
Chris Melton
Connor Naisbitt
Dale Sanderson
Neil McGuire
Alex Talmant
Ryan Greenhalgh
Jerry Wager

Alternate Members Present:

Ryan Greenhalgh
Ray Towne.

Primary Members and Alternates Absent:

Justin McDougal
Johnnie Pullman
Ken McNeil

Staff Present: Matt Bowman, Robert Charpentier, Lisa Farmer, Dan Nubel, Eddy Quaglieri, Kara Steeland, Shawn Stoddard, Sandra Tozi, Nick White, John Zimmerman, and Legal Counsel Justina Caviglia (PBL).

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF THE AGENDA

Upon motion duly made and seconded, and carried by unanimous consent of the members present, the Committee approved the agenda.

4. APPROVAL OF THE MINUTES OF FEBRUARY 3, 2025 MEETING

Upon motion duly made and seconded and carried by unanimous consent of the members present, the Committee approved the minutes of February 3, 2026.

5. COMMITTEE MEMBER INTRODUCTIONS

John Zimmerman stated that the new members (Ray Towne and Keith Hayes) introduced themselves at the February 3, 2026 meeting and gave a summary of their background. The new members requested that the committee members give their background at the April meeting. Committee members present introduced themselves and gave a brief summary of their background.

6. WATER SUPPLY UPDATE

Nick White, Senior Hydrologist, presented the water supply update. Mr. White noted that data comes from NRCS stations in the Tahoe and Truckee Basins. Snow water equivalent has steadily declined since the December storms and is now less than 20% of median in both the Lake Tahoe and Truckee Basins. Precipitation remains strong at over 100% of average, and soil moisture is also higher than average, improving runoff potential. Lake Tahoe is projected to reach near-full levels, and Truckee River flows should remain strong through summer. Storage levels are healthy, drought conditions are absent, and forecasts show potential late spring storms. Mr. White noted that TMWA's upstream and Floriston rate storage levels under TROA are higher this year than in 2025 for the same time period. Mr. White also contrasted those healthy storage levels against actual TMWA drought releases in 2015, which was the worst drought on record. Mr. White also described the drought status in Nevada and precipitation outlook.

7. PRESENTATION OF FISCAL YEAR 2026 Q2 YEAR-TO-DATE FINANICIAL RESULTS

Matt Bowman, Chief Financial Officer, presented the Q2 year-to-date financial results. Mr. Bowman noted that operating revenues remained very close to budget, operating expenses were lower than budget by $4.2m driven by lower wages and benefits and services and supplies, investment earnings were close to budget, connection fees were higher than budget by $4.2m, capital spending through Q2 was $31.8m and the cash balance has decreased by $0.1m since the beginning of the fiscal year.

8. COST OF SERVICE STUDY UPDATE

Mr. Bowman informed the Committee that the Board approved the cost of service study and rate design changes at the March 19, 2026 meeting and that the new rates would go into effect in May and appear on the June water bills.

No action was taken.

9. DISCUSSION AND POSSIBLE ACTION ON THE TMWA TENTATIVE BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2027 AND DRAFT CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2027 THROUGH 2031

Mr. Bowman presented TMWA's fiscal year 2027 operating budget and five-year Capital Improvement Plan. Mr. Bowman provided an overview of TMWA's fiscal planning timeline. TMWA's operating income reflected an improvement from last year. TMWA's operating expenses reflected a net reduction in TMWA's headcount. Part of this reduction in headcount came from TMWA's decision to contract out aspects of its security operations. Services and supplies accounted for only a nominal increase from the previous fiscal year. Mr. Bowman thanked Staff for its diligence in reviewing services and supplies budget and finding opportunities to save. TMWA's debt service coverage ratio remains consistent with recent funding plan projections.

David Diegle, TMWA's Engineering Manager, highlighted several capital projects. Mr. Diegle discussed upcoming plans to complete work on TMWA's Highland Siphon. Mr. Diegle also discussed the Rattlesnake Tank Replacement project. Lastly, Mr. Diegle discussed TMWA's Power Loss Mitigation Program, which is critical to maintain power during certain NVEnergy PSOM events.

Upon motion duly made and seconded and carried by unanimous consent of the members present, the Committee voted to approve the tentative budget and CIP.

10. DISCUSSION AND POSSIBLE ACTION REGARDING THE ROTATION OF CHAIR AND VICE CHAIR

Committee legal counsel Justina Caviglia stated that Member McNeil requested a review of the selection process for Chair and Vice Chair. Ms. Caviglia first summarized the Committee's rule regarding officers and noted the language about automatic succession of the vice chair to the chair, but stated that the Committee has discretion to take alternate action under the rules. Committee members discussed whether to change the rule to make it mandatory to have the vice chair succeed to chair and decided it was not necessary and the current rules do not need to be changed.

Upon motion duly made by Member Melton, and seconded by Member Arndt, and carried by unanimous consent of the members present, the Committee voted to keep the rules as is and not change the process for electing a chair and vice chair.

11. DISCUSSION AND POSSIBLE DIRECTION TO STAFF REGARDING AGENDA ITEMS FOR FUTURE MEETINGS

Upon motion duly made by Member Melton, and seconded by Member Naisbitt, and carried by unanimous consent of the members present, the Committee approved the agenda items for future meetings.

Next meeting:

1. Presentation of Q3 FY 2026 financial results
2. Final FY2027 Budget and FY2027-2031 CIP
3. American Flat update

12. STAFF ITEMS

Mr. Zimmerman informed the Committee that this year it is TMWA's 25th Anniversary, and reminded the Committee that Smart About Water Day is on Sat, May 9th at the California Building in Idlewild Park.

13. COMMITTEE ITEMS

There were no Committee items.

14. PUBLIC COMMENT

There was no public comment.

15. ADJOURNMENT

With no further items for discussion, Chair Krmpotic adjourned the meeting at 4:00 p.m.

Approved by the Standing Advisory Committee in session on June 2, 2026.

Submitted by, Adriana Albarran

Adriana Albarran, Board Clerk.