

**TRUCKEE MEADOWS WATER AUTHORITY**  
**(TMWA)**

**RESOLUTION NO. 80**

**A RESOLUTION APPROVING AN INVESTMENT POLICY FOR THE TRUCKEE  
MEADOWS WATER AUTHORITY**

**WHEREAS**, the TMWA has cash resources to invest on an ongoing basis;

**WHEREAS**, the TMWA has historically invested in long term investments agreements providing guaranteed returns on investment;

**WHEREAS**, pursuant to Chapter 355 of NRS, TMWA is allowed to invest in permitted investments and for maturities up to ten years,

**WHEREAS**, the TMWA has developed certain requirements for investment of cash resources tailored to TMWA's requirements for preservation of principal, provision of liquidity, and obtaining a competitive return on investment as more particularly set forth in the Investment Policy, attached hereto as Exhibit A;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Truckee Meadows Water Authority that the Investment Policy attached hereto as Exhibit A provides prudent guidance for investment of TMWA's cash resources and is hereby approved.

Upon motion of \_\_\_\_\_, seconded by \_\_\_\_\_, the foregoing Resolution was passed and adopted \_\_\_\_\_, 2005, by the following vote of the Board:

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Abstain: \_\_\_\_\_ Absent: \_\_\_\_\_

Approved \_\_\_\_\_, 2005

\_\_\_\_\_  
Chairman