

TRUCKEE MEADOWS WATER AUTHORITY
(TMWA)

RESOLUTION NO. 80

**A RESOLUTION APPROVING AN INVESTMENT POLICY FOR THE TRUCKEE
MEADOWS WATER AUTHORITY**

WHEREAS, the TMWA has cash resources to invest on an ongoing basis;

WHEREAS, the TMWA has historically invested in long term investments agreements providing guaranteed returns on investment;

WHEREAS, pursuant to Chapter 355 of NRS, TMWA is allowed to invest in permitted investments and for maturities up to ten years,

WHEREAS, the TMWA has developed certain requirements for investment of cash resources tailored to TMWA's requirements for preservation of principal, provision of liquidity, and obtaining a competitive return on investment as more particularly set forth in the Investment Policy, attached hereto as Exhibit A;