



STATE OF NEVADA
DEPARTMENT OF TAXATION

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Governor
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Nevada Department of Taxation
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Carson City, NV 89706-7921

The Truckee Meadows Water Authority herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2008

This budget contains 1 fund, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 0 governmental fund types with estimated expenditures of \$ 0 and
1 proprietary funds with estimated expenses of \$ 82,353,664

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Jeffrey P. Tissier
(Printed Name)
Chief Financial Officer
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed

Dated:

Signature lines for the governing board

SCHEDULED PUBLIC HEARING:

Date and Time 5/17/07 10:00 AM

Publication Date

Place: Sparks Council Chambers Legislative Building-745 Fourth Street Sparks, Nevada 89431

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/06	ESTIMATED CURRENT YEAR ENDING 06/30/07	BUDGET YEAR ENDING 06/30/08
General Government	0	0	0
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0	0	0
Sanitation	0	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	0	0	0
Community Support	0	0	0
TOTAL GENERAL GOVERNMENT			
Utilities	164	169	174
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	0	0
TOTAL	164	169	174
POPULATION (AS OF JULY 1)			
		Not Applicable	
Assessed Valuation (Secured and Unsecured Only)	0	0	0
Net Proceeds of Mines	0	0	0
TOTAL ASSESSED VALUE	0	0	0
TAX RATE			
General Fund	0.0000	0.0000	0.0000
Special Revenue Funds	0.0000	0.0000	0.0000
Capital Projects Funds	0.0000	0.0000	0.0000
Debt Service Funds	0.0000	0.0000	0.0000
Enterprise Fund	0.0000	0.0000	0.0000
Other	0.0000	0.0000	0.0000
	0.0000	0.0000	0.0000
TOTAL TAX RATE	0.0000	0.0000	0.0000

Truckee Meadows Water Authority
 SCHEDULE S-2 - STATISTICAL DATA

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/08	
	ACTUAL PRIOR YEAR ENDING 6/30/2006	ESTIMATED CURRENT YEAR ENDING 6/30/2007	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Utility Enterprise				
Water Service Charges	\$ 70,470,259	\$ 73,035,993	\$ 73,080,454	\$ 73,080,454
Hydroelectric Revenues	2,442,953	3,178,914	2,488,620	2,579,280
Miscellaneous Revenues	3,171,815	1,998,607	2,230,860	2,230,860
Total Operating Revenue	76,085,027	78,213,514	77,799,934	77,890,594
OPERATING EXPENSE				
Utility Enterprise				
Salaries & Wages	9,852,372	10,872,503	11,749,878	11,749,878
Employee Benefits	3,868,295	4,576,204	5,368,734	5,134,503
Services & Supplies	21,601,216	20,921,231	21,487,363	21,798,555
Functional Total	35,321,883	36,369,938	38,605,975	38,682,936
Depreciation/Amortization	16,932,768	17,855,700	19,610,736	19,610,736
Total Operating Expense	52,254,651	54,225,638	58,216,711	58,293,672
Operating Income or (Loss)	23,830,376	23,987,876	19,583,223	19,596,922
NONOPERATING REVENUES				
Interest Earned	6,149,397	7,247,820	7,119,030	6,016,451
Grants	41,967	-	-	-
Developer Contributions-facility charges	7,393,783	4,507,496	4,476,660	4,476,660
Developer Contributions-water meter fund	4,274,819	2,033,842	2,335,632	2,335,632
Developer Contributions-infrastructure	13,209,519	7,435,600	8,460,000	8,460,000
Developer Contributions-will serve sales	44,901,700	11,805,894	17,743,080	17,743,080
Developer Contributions-other	6,515,637	3,952,167	1,455,000	1,455,000
Contributions from governments	-	1,818,093	-	-
Gain on asset disposal	97,249	-	-	-
Total Nonoperating Revenues	82,584,071	38,800,912	41,589,402	40,486,823
NONOPERATING EXPENSES				
Interest Expense/bond issuance	23,844,050	24,863,211	25,118,392	24,059,992
Loss on asset disposal	-	-	-	-
Other non-operating expenses	-	-	-	-
Total Nonoperating Expenses	23,844,050	24,863,211	25,118,392	24,059,992
Net Income before Operating Transfers	82,570,397	37,925,577	36,054,233	36,023,753
Operating Transfers (Schedule T)				
In	-	-	-	-
Out	-	-	-	-
Net Operating Transfers	-	-	-	-
NET INCOME	\$ 82,570,397	\$ 37,925,577	\$ 36,054,233	\$ 36,023,753

TRUCKEE MEADOWS WATER AUTHORITY
SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME
ENTERPRISE FUND

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/08	
	ACTUAL PRIOR YEAR ENDING 6/30/2006	ESTIMATED CURRENT YEAR ENDING 6/30/2007	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 76,331,712	\$ 78,213,514	\$ 77,799,934	\$ 77,890,594
Cash paid for employee wages & salaries	(13,607,193)	(15,448,707)	(17,118,612)	(16,884,381)
Cash paid for services & supplies	(20,473,280)	(20,921,231)	(21,487,363)	(21,798,555)
a. Net cash provided by (or used for) operating activities	42,251,239	41,843,576	39,193,959	39,207,658
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Non-operating revenues	-	1,000,297	-	-
Non-operating expenses	-	-	-	-
Grants	-	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	-	1,000,297	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and construction of fixed assets	(91,972,836)	(73,889,924)	(122,757,996)	(109,188,000)
Proceeds from bond/loan/note issuance	41,936,133	45,202,621	35,000,000	35,000,000
Proceeds from refunding bonds	149,685,500	218,738,330	-	-
Proceeds transferred to refunding escrow	(152,478,283)	(218,857,189)	-	-
Principal paid on financing	(6,520,000)	(6,943,400)	(27,114,388)	(27,189,899)
Interest paid on financing	(23,447,424)	(22,592,823)	(24,914,092)	(23,934,605)
Developer contributions facility fees	7,393,783	4,507,496	3,580,800	4,476,660
Developer contributions water meter fund	4,274,819	2,033,842	2,335,632	2,335,632
Developer contributions will serve sales	44,901,700	11,805,894	17,743,080	17,743,080
Developer contributions other	6,257,947	3,952,167	1,887,852	1,455,000
Contributions from other governments	-	1,818,093	-	-
Grants	340,223	-	-	-
Bond issuance costs	(2,000,453)	(2,111,691)	-	-
Proceeds from capital asset disposal	95,789	-	-	-
c. Net cash provided by (or used for) capital and related financing activities	(21,533,102)	(36,336,584)	(114,239,112)	(99,302,132)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment income	5,000,190	7,247,820	7,119,030	6,016,451
d. Net cash provided by (or used in) investing activities	5,000,190	7,247,820	7,119,030	6,016,451
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	25,718,327	13,755,109	(67,926,123)	(54,078,023)
CASH AND CASH EQUIVALENTS AT Beginning of Year	128,054,641	153,772,968	167,528,077	167,528,077
CASH AND CASH EQUIVALENTS AT End of Year	\$ 153,772,968	\$ 167,528,077	\$ 99,601,954	\$ 113,450,054

TRUCKEE MEADOWS WATER AUTHORITY
SCHEDULE F-2 STATEMENT OF CASH FLOWS
ENTERPRISE FUND

