



## STAFF REPORT

**TO:** Chairman and Board Members  
**THRU:** Mark Foree, General Manager  
**FROM:** Michael Pagni, Legal Counsel  
**DATE:** June 16, 2014  
**SUBJECT:** **Request for Board Approval of a Settlement and Release Agreement with Sierra Pacific Power Company in relation to the Farad Hydroelectric Plant**

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A verbal report will be provided on this item at the Board meeting.