



STAFF REPORT

TO: Board of Directors
THRU: Mark Foree, General Manager
FROM: Jessica Atkinson, Human Resources Manager
DATE: November 3, 2016
SUBJECT: Discussion and action confirming General Manager’s Appointment of one trustee to fill the remaining term of Leonida Pouliot and four trustees to the § 115 Post-Retirement Medical Plan & Trust for a two-year term from January 1, 2017 through December 31, 2018 from the following list of individuals: Michele Sullivan, Sandra Tozi, Charles Atkinson and George Gaynor

Recommendation

Staff recommends that the Board of Directors confirm the General Manager’s appointment of Sr. Accountant, Sandra Tozi, as trustee to the TMWA Post-Retirement Medical Plan Trust (§115 Trust) through December 31, 2016 as well as confirm appointments of Michele Sullivan, Sandra Tozi, Charles Atkinson, and George Gaynor as trustees for a new two-year term from January 1, 2017 through December 31, 2018.

Summary

- Seeking Board confirmation of trustee appointment to fill vacancy created by the resignation of a former trustee
- Current trustee appointments are due to expire on December 31, 2016
- Seeking Board confirmation of trustee appointments for a new two-year term

Discussion

The §115 Trust document approved by the Board of Directors requires the General Manager to select and appoint at least (3) three but no more than (5) five Trustees who must include:

1. At least one member who has a combination of education and experience of at least 5 (five) years in finance or economics;
2. A public officer or employee of TMWA who manages its fiscal affairs; and
3. A beneficiary of the Trust.

A vacancy exists due to the resignation of trustee Leonida Pouliot. Sandra Tozi was appointed as her replacement through the remainder of Ms. Pouliot’s two year term ending on December 31,

2016. Ms. Tozi's appointment has been made by the General Manager consistent with the Trust provisions pending final confirmation by the Board.

Since the current Trustee's terms will be expiring on December 31, 2016, appointments have been made by the General Manager consistent with the Trust provisions pending final confirmation by the Board.