



Post Retirement Medical Plan & Trust

*a single employer plan sponsored by
Truckee Meadows Water Authority*

DRAFT OCTOBER 15, 2010 MINUTES

The meeting of the TMWA Post Retirement Medical Plan and Trust Trustees (Trust) was held on Friday, October 15, 2010 in the Truckee Meadows Water Authority Independence Room, 1355 Capital Blvd., Reno, Nevada.

Chairman Tissier called the meeting to order at 9:05 a.m.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Steve Enos
Juan Esparza
Michael Nevarez
Jeff Tissier

Voting Members Absent:

None

Staff Members Present

Mary Bennett
Nanette Quitt
Gus Rossi, Legal Counsel

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF THE AGENDA

Upon motion made and seconded, and carried by unanimous consent, the Trustees approved the agenda.

4. APPROVAL OF THE JUNE 23, 2010 MINUTES

Upon motion made and seconded, and carried by unanimous consent, the Trustees approved the June 23, 2010 minutes.

5. REVIEW AND APPROVAL OF POST RETIREMENT MEDICAL TRUST BENEFIT CALCULATIONS FOR FY2011 RETIREE

Ms. Quitt presented the benefit calculations for Mr. Joseph "JR" Gaither, who had notified TMWA of his retirement effective November 1, 2010. This calculation is based on the TMWA Monthly Health Insurance Premium Rate Schedule effective July 1, 2010 and the PRMPT plan document. Ms. Quitt

- Met with Mr. Gaither and confirmed all information on the calculation form
- Checked the Plan document for any penalties (being under age 62 or having less than 20 years of service)
- Mr. Gaither is currently working on obtaining Medicare B or C in order to be in compliance with the PRMPT requirements
- Verified that no SPPCO Inducement Letter was needed
- Used all requirements in the Plan Document Section 4.5, item B, that applied to Mr. Gaither (basically that as the retiree is over the age of 65 and has over 20 years of service he is eligible for the Trust to pay 85% of his annual premium)
- Used the Schedule to run all scenarios possibly attributable to him, and then calculated the premium costs for Mr. Gaither
- Asked the Trustees to approve this benefit calculation for Mr. Gaither who will retire on 11/1/2010
- Will have the Chairman and the Vice Chairman sign the document upon Trustees' approval
- Will meet with the retiree so he can formally accept the benefit calculation

Upon motion made and seconded, and carried by unanimous consent, the Trustees approved the Post Retirement Medical Trust benefit calculations as presented for Mr. Gaither.

9 TRUSTEE COMMENTS AND REQUEST FOR FUTURE AGENDA ITEMS

There were no comments or requests for future agenda items.

10. ADJOURNMENT

With no further business to discuss, Chairman Tissier adjourned the meeting at 9: 13 a.m.

Minutes were approved by the Trustees in session on _____.

Respectfully Submitted,

Corinne Cassell, Recording Secretary