

Post Retirement Medical Plan & Trust
a single employer plan sponsored by
Truckee Meadows Water Authority



TO: Board of Trustees of the Post Retirement Medical Plan & Trust
FROM: Nanette Quitt, TMWA Human Resources Manager
DATE: April 25, 2011
SUBJECT: **Review and approval of Post Retirement Medical Trust benefit calculation for TMWA FY2011 & Current FY2012 Retirees**

Recommendation

TMWA staff recommends the Post Retirement Medical Plan and Trust (PRMPT) approve the retirement health insurance benefit calculation for the following TMWA retirees:

FY11: Gregory Krzysiak, Larry Martin, Robert McElroy and Glen Morris
FY12: Kenneth Briscoe, Mary Hefner, William Summy, III

Please note that two other TMWA retirees Karl Katt and Severina Dimaisip are not eligible for PRMPT benefits since neither employee has worked for 10 years.

Suggested Motion

The PRMP Trustees move to approve the benefit calculation, as presented, for all retirees with the note that Mr. Katt and Ms. Dimaisip are not eligible for benefits.

Background

Based on the PRMPT plan document, TMWA Human Resources has completed the benefit calculation for the declared retirees. Please refer to the enclosed benefit calculation worksheets for specific details.

TMWA Human Resources has met to discuss these calculations with all retirees and provided a copy of the PRMPT Plan Document and applicable PRMPT Policies. Retirees are aware that these calculations are based off of current plan year (FY11) medical costs. These costs are subject to change (increase or decrease) in accordance with annual open enrollment periods.

All retirees have been made aware that in order to qualify for the Post Retirement Medical Benefit, they must enroll in and pay the cost of Medicare A and Medicare Part "B" or Medicare Part "C."