



Post-Retirement Medical Plan & Trust

*a single employer plan sponsored by
Truckee Meadows Water Authority*

***DRAFT* OCTOBER 18, 2011 MINUTES**

The meeting of the TMWA Post-Retirement Medical Plan and Trust Trustees (Trust) was held on Tuesday, October 18, 2011 in the Truckee Meadows Water Authority Independence Room, 1355 Capital Blvd., Reno, Nevada.

Chairman Tissier called the meeting to order at 1:05 p.m.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Steve Enos
Michael Nevarez
Jeff Tissier

Voting Members Absent:

Juan Esparza

Staff Members Present

Mary Bennett
Jessica Wiley
Gus Rossi, Legal Counsel

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF THE AGENDA

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda.

4. APPROVAL OF THE AUGUST 23, 2011 MINUTES

Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the August 23, 2011 minutes.

5. REVIEW AND POSSIBLE APPROVAL OF ADMINISTRATIVE WORDING REVISIONS TO THE VEBA DOCUMENT

Jessica Wiley presented the need for a slight change in the last sentence of Article 6.5 (i) regarding the release and reporting of private health information. The sentence currently reads “the employer and trustees will report to the...any security incident of which they become aware.” After discussion, the committee determined any security incident should be reported to the General Manager.

Upon motion made and seconded, and carried by unanimous consent of the members present, the Trustees voted to approve the change that was overlooked in the prior revisions to the document and add the words “General Manager” after the word “to”. The sentence will now read “the employer and trustees will report to the General Manager any security incident of which they become aware.

6. REVIEW AND APPROVAL OF POST-RETIREMENT MEDICAL TRUST BENEFIT CALCULATION FOR TMWA RETIREE(S)

Ms. Wiley presented the benefit calculations for Craig Nicholas. He requested trust benefits begin December 1, 2011. From his date of retirement up to December 1, he used his Voluntary Separation Program (VSP) program to pay for his benefits so that he could enter the Trust at age 62 without any penalties. He elected employee only coverage and understands that when he is of age, he will need to enroll in Medicare Parts A and B or C.

Ms. Wiley presented the benefit calculations for James Neill, He requested trust benefits begin January 1, 2012. From his date of retirement up to January 1, he used his Voluntary Separation Program (VSP) program to pay for his benefits so that he could enter the Trust at age 62 without any penalties. He elected employee and spouse coverage PPO and understands that when they are of age, he and his spouse need to enroll in Medicare Parts A and B or C. He elected his coverage to come from his PERS check.

Ms. Wiley has met with both retirees, reviewed the information on the benefit calculation form and verified eligibility.

Ms. Wiley explained that she created a form for the retiree to sign confirming their enrollment election and their selection choice to have their portion of the premium remitted by Public Employees Retirement System (PERS) or by ICMA Retirement Health Spending Account (RHS). She then sends this form to the City of Reno to bill for that portion of the premium. When the retiree’s portion of the premium is paid to TMWA, it is deposited in the Trust and the Trust pays the full premium.

Mr. Rossi questioned if putting retirees' contributions in the Trust along with TMWA's contribution would put the Trust at risk. Mr. Tissier said that an audit of the Trust had just been completed and there was no mention by the auditors that that would put the Trust at risk. Mr. Rossi said that he would look into the process to make sure that this was the best way of handling the retirees' contributions toward their premium.

Upon motion made and seconded, and carried by unanimous consent, the Trustees approved the benefit calculations for the following retirees: James Neill and Craig Nicholas.

7. TRUSTEE COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

Member Nevarez asked for a proposal on a presentation and materials to educate employees about the Trust. Ms. Wiley said she would have a draft presentation and educational materials along with a calendar for employee education at the next meeting.

Mr. Tissier said there will be an audit of CY2011 in February or March of 2012 with the audit results and the CY2011 financial statements presented at the April 2012 meeting.

8. PUBLIC COMMENT

There was no public comment.

9. ADJOURNMENT

With no further business to discuss, Chairman Tissier adjourned the meeting at 1:21 p.m.

Minutes were approved by the Trustees in session on _____.

Respectfully Submitted,

Corinne Cassell, Recording Secretary