

**Post-Retirement Medical Plan & Trust**

*A single employer plan sponsored by  
Truckee Meadows Water Authority*



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**DRAFT February 17, 2016 MINUTES**

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The meeting of the TMWA Post-Retirement Medical Plan and Trust (Trust) Trustees was held on Wednesday, February 17, 2016 in the Truckee Meadows Water Authority Donner Room, 1355 Capital Blvd., Reno, Nevada.

Jeff Tissier, Chairman, called the meeting to order at 1:30 p.m.

1. ROLL CALL AND DETERMINATION OF PRESENCE OF A QUORUM.

A quorum was present.

Voting Members Present:

Jeff Tissier  
Steve Enos  
Michael Nevarez  
Juan Esparza

Staff Members Present

Jessica Atkinson  
Mary Bennett  
Gus Rossi

Staff Members Absent:

Rosalinda Rodriguez  
Pat Waite

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF THE AGENDA

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the agenda.**

4. APPROVAL OF THE August 13, 2015 MINUTES

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the August 13, 2015 minutes.**

5. REVIEW AND APPROVAL OF POST-RETIREMENT MEDICAL TRUST BENEFIT CALCULATIONS FOR TMWA RETIREE(S)

Ms. Atkinson presented the benefit calculations for William "Bill" Byran. Mr. Byran will retire on March 18, 2016, and is requesting trust benefits beginning April 1, 2016. Ms. Atkinson met with the retiree and confirmed the information on the benefit calculation form, and Mr. Byran has signed all paperwork. As Mr. Byran was an IBEW Transfer Employee hired by Sierra Pacific before, January 1 1998, he received a divesture inducement letter, which allowed him to receive points to apply to either his age or his years of service at retirement. Mr. Byran was unable to locate his copy of the inducement letter; therefore, the inducement letter was recreated providing Mr. Byran with 5 points. However, once applied, these 5 points did not, inflate his age to or above 65 and as a result, he is still only eligible for a benefit subsidy of 80 percent. He has elected to continue on TMWA's PPO Plan as Retiree only (Non-Medicare) and will have any remaining premium balance paid from his Retirement Health Savings (RHS) or PERS check.

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved providing the benefits as calculated to Bill Byran.**

Ms. Atkinson presented the benefit calculation for Kim Mazeres. Ms. Mazeres will retire on August 5, 2016, and she is requesting trust benefits beginning September 1, 2016. Ms. Atkinson met with the retiree and confirmed the information on the benefit calculation form, and Ms. Mazeres has signed all paperwork. Ms. Mazeres has elected to continue on TMWA's PPO plan as Retiree only (Non-Medicare) and will have any remaining premium balance paid from her RHS or PERS account. She has also elected life insurance coverage for her spouse.

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved providing the benefits as calculated to Kim Mazeres.**

6. PRESENTATION OF THE BUDGET FOR CALENDAR YEAR 2016

Mr. Tissier presented the budget to the Trustee's. The Trust is very well-funded and will be able to meet future obligations. There is about \$8.2 million in the RBIF and about \$0.5 million in the operating account. An actuarial analysis will be prepared in the near future.

After premium increases this year and addition of several retirees in calendar year 2015, the

PRMPT expects to incur about \$306,985 in gross retiree health care and life premium expenses.

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the 2016 budget.**

7. Discussion and request to appoint TMWA § 501-c-9 Post-Retirement Medical Trust Trustee Chairperson (due to pending retirement of current Chair effective August, 2016)

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the appointment of Michele Sullivan as Trust Chairperson.**

8. Discussion and possible Trustee direction regarding meeting times and dates for 2016

**Upon motion made and seconded, and carried by unanimous consent of the Trustees present, the Trustees approved the meeting times and dates for 2016 as recommended in the staff report for this agenda item.**

9. Trustee comments and request for future agenda items

There were no comments.

10. PUBLIC COMMENT

There was no public comment.

11. ADJOURNMENT

With no further business to discuss, Chairman Tissier adjourned the meeting at 1:46 p.m.

Minutes were approved by the Trustees in session on \_\_\_\_\_.

Respectfully Submitted,

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Rosalinda Rodriguez, Recording Secretary