

Cost Structure

The following are detailed line items to be fulfilled by Twelve Horses

\$ 1,300	Transfer Site to New Domain & Update Logo
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Any work that may be required outside the scope of the above described services must be in the form of a written request and processed as an addendum to this Statement of Work

Billing Terms

The following table documents the manner in which Twelve Horses will invoice the above line items.

Invoicing Schedule	Invoicing for this project will be handled on a Monthly as Incurred basis
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Please confirm acceptance of this proposal by faxing it to (775) 332-3007.

International Bank and Trust
ENTRUST ADMINISTRATION INC

Signature: [Signature]

Print Name: Ryan Clew

Title: Director of Operations

Date: 7-10-09

Twelve Horses North America, LLC

Signature: _____

Print Name: _____

Title: _____

Date: _____



WEB



EMAIL



MOBILE



VOICE



FAX

www.twelvehorses.com

The Right Message. The Right Channel. The Right Time.

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